

Company Registration No. 02064310 (England and Wales)

MEDIABILITY 1986 LIMITED
FORMERLY MEDIABILITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



MEDIABILITY 1986 LIMITED
FORMERLY MEDIABILITY LIMITED
CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MEDIABILITY 1986 LIMITED
FORMERLY MEDIABILITY LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

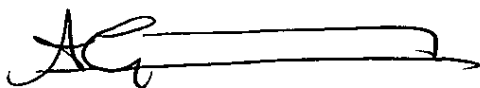
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		-		3,597
Investments	2		577,000		-
			<u>577,000</u>		<u>3,597</u>
Current assets					
Debtors		8,648		479,832	
Cash at bank and in hand		203,012		1,729,967	
		<u>211,660</u>		<u>2,209,799</u>	
Creditors: amounts falling due within one year		<u>(215,392)</u>		<u>(1,678,336)</u>	
Net current (liabilities)/assets			<u>(3,732)</u>		<u>531,463</u>
Total assets less current liabilities			<u>573,268</u>		<u>535,060</u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Other reserves		4,900		4,900	
Profit and loss account		558,368		520,160	
Shareholders' funds			<u>573,268</u>		<u>535,060</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 August 2012



Mr A Grundy
Director

Company Registration No. 02064310

MEDIABILITY 1986 LIMITED
FORMERLY MEDIABILITY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The income of the company arises from commission earned on advertising contracts. The income is recognised on the date the advertisement is published.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	20% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its director. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MEDIABILITY 1986 LIMITED
FORMERLY MEDIABILITY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011	101,598	-	101,598
Additions	-	577,000	577,000
Disposals	(101,598)	-	(101,598)
	<u>-</u>	<u>577,000</u>	<u>577,000</u>
At 31 March 2012	-	577,000	577,000
Depreciation			
At 1 April 2011	98,001	-	98,001
On disposals	(99,277)	-	(99,277)
Charge for the year	1,276	-	1,276
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2012	-	-	-
Net book value			
At 31 March 2012	-	577,000	577,000
	<u>-</u>	<u>577,000</u>	<u>577,000</u>
At 31 March 2011	3,597	-	3,597
	<u>3,597</u>	<u>-</u>	<u>3,597</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>