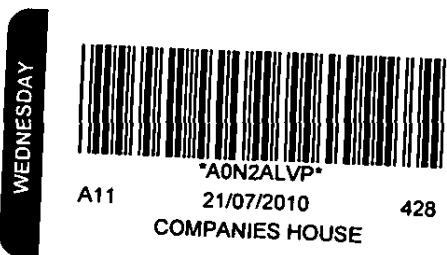


Company Registration No 02064310 (England and Wales)

MEDIABILITY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010



MEDIABILITY LIMITED

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MEDIABILITY LIMITED

INDEPENDENT AUDITORS' REPORT TO MEDIABILITY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Mediability Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mark Pearson (Senior Statutory Auditor)
for and on behalf of Barlow Andrews LLP

13 July 2010

**Chartered Accountants
and Statutory Auditors**

Carlisle House
78 Chorley New Road
Bolton

MEDIABILITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		18,458		32,196
Current assets					
Debtors		470,051		500,462	
Cash at bank and in hand		1,408,251		892,131	
		<u>1,878,302</u>		<u>1,392,593</u>	
Creditors: amounts falling due within one year		<u>(1,311,624)</u>		<u>(834,506)</u>	
Net current assets			<u>566,678</u>		<u>558,087</u>
Total assets less current liabilities			<u>585,136</u>		<u>590,283</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Other reserves			4,900		4,900
Profit and loss account			<u>570,236</u>		<u>575,383</u>
Shareholders' funds			<u>585,136</u>		<u>590,283</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13 July 2010



Mr A Grundy
Director

Company Registration No. 02064310

MEDIABILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The income of the company arises from commission earned on advertising contracts. The income is recognised on the date the advertisement is published.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	20% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009 & at 31 March 2010	133,389
Depreciation	
At 1 April 2009	101,193
Charge for the year	13,738
At 31 March 2010	114,931
Net book value	
At 31 March 2010	18,458
At 31 March 2009	32,196

MEDIABILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010 £	2009 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u>10,000</u>	<u>10,000</u>