

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Polysec Holdings Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Polysec Holdings Limited

Company Information

for the Year Ended 31 December 2012

DIRECTORS:

Mrs A Beattie
Mr E S Beattie
Mrs J M Donohoe

REGISTERED OFFICE:

Blackpole Trading Estate
Hindlip Lane
Worcester
Worcestershire
WR3 8TJ

REGISTERED NUMBER:

02062021 (England and Wales)

ACCOUNTANTS:

Kingsly Accounting LLP
Kingsley House Church Lane
Shurdington
Cheltenham
Gloucestershire
GL51 4TQ

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		339,614		339,614
Investments	3		10,000		10,000
			<u>349,614</u>		<u>349,614</u>
CURRENT ASSETS					
Debtors		33,716		6,255	
Cash at bank		<u>90,761</u>		<u>134,807</u>	
		124,477		141,062	
CREDITORS					
Amounts falling due within one year		<u>11,052</u>		<u>15,227</u>	
NET CURRENT ASSETS			<u>113,425</u>		<u>125,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>463,039</u>		<u>475,449</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>463,029</u>		<u>475,439</u>
SHAREHOLDERS' FUNDS			<u>463,039</u>		<u>475,449</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2013 and were signed on its behalf by:

Mr E S Beattie - Director

The notes form part of these abbreviated accounts

Page 2

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Fixed assets are shown at historical cost. The freehold property has not been depreciated during the year because, in the opinion of the directors, the residual value of the property at the end of its useful economic life is at least equal to its book value. Depreciation is not charged in respect of the leasehold property because in the opinion of the directors, the estimated realisable value of the property is in excess of its book value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	339,614
NET BOOK VALUE	
At 31 December 2012	339,614
At 31 December 2011	339,614

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	10,000
NET BOOK VALUE	
At 31 December 2012	10,000
At 31 December 2011	10,000

The company is not required to prepare group accounts as it is the parent company of a small group.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.12	31.12.11
		value:	£	£
1,000	Ordinary	1p	10	10

The authorised share capital of 10,000 shares of £1 each were divided into 1,000,000 shares of £ 0.01

5. TRANSACTIONS WITH DIRECTORS

Included within debtors is a loan to Mr E S Beattie, a director and shareholder, to the Company of £5,685. The loan is repaid within 9 months of the year end.

During the year dividends of £72,000 were paid to each of the directors of the company for the respective shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.