Registered Number 02062021

Polysec Holdings Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
Blackpole Trading Estate
Hindlip Lane
Worcester
Worcestershire
WR3 8TJ

Polysec Holdings Limited **Registered Number 02062021**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		339,614		339,614
Investments	3		10,000		10,000
			349,614		349,614
Current assets					
Debtors		6,255		23,289	
Cash at bank and in hand		134,807		130,267	
Total current assets		141,062		153,556	
Creditors: amounts falling due within one year		(15,227)		(13,373)	
Net current assets (liabilities)			125,835		140,183
Total assets less current liabilities			475,449		489,797
Total net assets (liabilities)			475,449		489,797
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			475,439		489,787
Shareholders funds			475,449		489,797

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:
Mr E S Beattie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	339,614
At 31 December 2011	339,614
Net Book Value	
At 31 December 2011	339,614
At 31 December 2010	339,614

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 January 2011	10,000
At 31 December 2011	10,000
Net Book Value	
At 31 December 2011	10,000
At 31 December 2010	10,000

The company is not required to prepare group accounts as it is the parent company of a small group.

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1000 Ordinary shares of £0.01 each	10	10

The authorised share capital of 10,000 shares of £1 each were divided into 1,000,000 shares of £ 0.01

Transactions with directors

5

Included within creditors is an interest free loan from Mr E S Beattie, a Director and shareholder, to the Company of £315. No interest is paid on the loan and there are no strict repayment terms. During the year dividends were paid to each of the directors of the company as follows; £8,778 each paid to Mr G C Beattie and Mrs A Beattie and £24,222 each to Mr E S Beattie and Mrs J M Donohoe.