REGISTERED NUMBER: 02056621 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

Vale Furnishers Ltd

Vale Furnishers Ltd (Registered number: 02056621)

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for the Year Ended 31 July 2014

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Vale Furnishers Ltd

Company Information
for the Year Ended 31 July 2014

DIRECTORS:	A R Chandler Mrs V J Chandler M A Chandler A Mundell
SECRETARY:	A R Chandler
REGISTERED OFFICE:	Wharf Road Ash Vale Surrey GU12 5AS
REGISTERED NUMBER:	02056621 (England and Wales)
ACCOUNTANTS:	CRK Accounting Limited Suite 4 Crown House High Street Hartley Wintney Hampshire RG27 8NW

Abbreviated Balance Sheet
31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Intangible assets	2		**-**		-
Tangible assets	3		**5,065,199**		4,949,674
Investment property	4		**3,326,227**		3,326,227
			8,391,426		8,275,901
CURRENT ASSETS					
Stocks		**920,252**		686,116	
Debtors		**529,276**		439,465	
Cash at bank and in hand		**4,074,755**		3,474,147	
		5,524,283		4,599,728	
CREDITORS					
Amounts falling due within one year		**1,190,043**		1,122,293	
NET CURRENT ASSETS			**4,334,240**		3,477,435
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,725,666**		11,753,336
PROVISIONS FOR LIABILITIES			**25,500**		11,818
NET ASSETS			**12,700,166**		11,741,518
CAPITAL AND RESERVES					
Called up share capital	5		**3,902**		3,902
Capital redemption reserve			**98**		98
Other reserves			**258,760**		258,760
Profit and loss account			**12,437,406**		11,478,758
SHAREHOLDERS' FUNDS			**12,700,166**		11,741,518

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2014 and were signed on its behalf by:

A R Chandler - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial reporting standard number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill is written off in full in the year of acquisition.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks
Stock is stated at the lower of cost and net realisable value. In the case of stock held for resale, cost means purchase price calculated on a "first in first out" basis. In the case of showroom display stock, stock values reflect credits received to compensate for wear and tear and supplier display contributions. Net realisable value means the estimated selling price less all costs to be incurred in marketing, selling and distribution.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in obligation to pay more, or a right to pay less or to receive more tax, with the exception that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that a future reversal will occur.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	1
AMORTISATION	
At 1 August 2013 and 31 July 2014	1
NET BOOK VALUE	
At 31 July 2014	-
At 31 July 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	5,868,135
Additions	259,520
Disposals	(20,000)
At 31 July 2014	6,107,655
DEPRECIATION	
At 1 August 2013	918,461
Charge for year	123,995
At 31 July 2014	1,042,456
NET BOOK VALUE	
At 31 July 2014	5,065,199
At 31 July 2013	4,949,674

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 August 2013 and 31 July 2014	3,326,227
NET BOOK VALUE	
At 31 July 2014	3,326,227
At 31 July 2013	3,326,227

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.14** **£**	31.7.13 £
3,902	Ordinary	£1	**3,902**	3,902

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.