

THE BAMPTON LANES MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

REGISTERED NO: 2055021

SATURDAY



AJYDHWN4

A33

13/08/2011

49

COMPANIES HOUSE

THE BAMPTON LANES MANAGEMENT LIMITED
(A Company Limited by guarantee not having Share Capital)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report, together with the audited financial statements for the year ended 31 March 2011

Principal Activities

The company holds the freehold reversionary interest in properties in The Lanes, Bampton, Oxfordshire, and manages and administers the development. Each member of the company undertakes to contribute to the assets of the company in the event of it being wound up, such sum as may be required not exceeding one pound.

Review of Business

The company operates at no gain or loss, the expenses for the year being fully recoverable from the residents.

Directors

The directors in office during the year are listed below:

Mr M N Ritchie (resigned 9 March 2011)
Mr B G Cooper (appointed 26 July 2010)
Mr D L Jones (resigned 9 August 2010)
Mr R J Wilkins
Ms D L Birkett
Ms B S Howitt

Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities and applicable law (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

So far as the directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and

each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

THE BAMPTON LANES MANAGEMENT LIMITED
(A Company Limited by guarantee not having Share Capital)

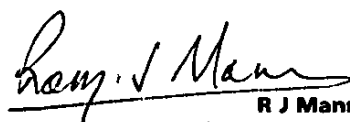
DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

Auditors

This report is prepared in accordance with the small companies regime under the Companies Act 2006

This report was approved by the Board on 6 Jul 11 signed on its behalf by


R J Mann
Company Secretary

Registered Office
43-45 Castle Street
Cirencester
GL7 1QD

**THE BAMPTON LANES MANAGEMENT LIMITED
INDEPENDENT AUDITORS' REPORT TO THE
LEASEHOLDERS OF THE BAMPTON LANES MANAGEMENT LIMITED**

We have audited the financial statements of The Bampton Lanes Management Limited for the year ended 31 March 2011 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and The Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

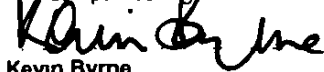
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime.


Kevin Byrne
Senior Statutory Auditor

For and on behalf of
Cmtchleys LLP, Statutory Auditor

13 July 2011
Avallon House
Marcham Road
Abingdon OX14 1UD

THE BAMPTON LANES MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	2011	2010
	£	£
Income receivable from residents for expenses	33,462	32,779
Bank interest received	18	14
	33,480	32,793
Operating Expenses	33,480	32,793
	Nil	Nil

THE BAMPTON LANES MANAGEMENT LIMITED

BALANCE SHEET

AT 31 MARCH 2011

	Note	2011 £	2010 £
Fixed Assets	5	-	-
Current Assets			
Debtors	6	860	2,562
Cash at bank		25,362	28,617
Cash in hand		18	19
		<u>26,240</u>	<u>31,198</u>
Creditors			
Amounts falling due within one year	7	26,240	31,198
Net Current Assets		<u>-</u>	<u>-</u>
Reserves		<u>Nil</u>	<u>Nil</u>

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Notes on pages 6 to 8 form part of these Financial Statements

These accounts were approved and authorised for issue by the Board of Directors on 6 July 2011

R. J. Wilkins
R J Wilkins

Director

THE BAMPTON LANES MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting Policies

The Financial Statements have been prepared under the Historical Cost Convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The principal accounting policies of the company are set out below

a) Income

Income represents the total amount receivable and required in respect of service charges for maintenance of property and services provided in the period covered by the Financial Statements

b) Operating Expenses

The operating expenses of the company comprise the repair and maintenance of the property and the provision of management and administrative services

2. Income	2011	2010
	£	£
Receivable from Leaseholders for expenditure	33,462	32,779
Receivable from bank interest	18	14
	33,480	32,793
3. Operating Expenses	2011	2010
The result from ordinary activities is stated after charging:	£	£
Auditors' remuneration	960	960
Companies House charge	15	15
4. Directors and Employees	2011	2010
Staff costs during the year:	£	£
Wages and salaries	12,677	12,019
Social security costs	382	575
	13,059	12,594

The average number of employees of the company during the year was 2 (2010 2)

There was no remuneration in respect of directors

THE BAMPTON LANES MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

5. Fixed Assets

Freehold Land and Buildings at The Lanes, Bampton were acquired in 1989/90 at no cost to the Company. All except one of the properties on the land are held under long leaseholds (these are for more than 900 years) and only a peppercorn rental is receivable by the company.

The one remaining property comprises the Wardens Flat, Garage and Guest Flat.

6. Debtors	2011	2010
	£	£
Residents' charges demanded but not yet received	860	2,562
	<u>860</u>	<u>2,562</u>

7. Creditors – Amounts falling due within one year	2011	2010
	£	£
Leaseholders' deposits -specific	10,982	9,765
-other	3,353	9,903
Residents charges over-paid	400	-
Leaseholders' charges receivable in advance		
available for future expenditure	8,800	8,800
Creditors	498	1,755
Accruals	2,207	975
	<u>26,240</u>	<u>31,198</u>

THE BAMPTON LANES MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

9. Contingent Liabilities

As at 31 March 2011 there were no contingent liabilities or guarantees other than those arising in the ordinary course of the company's business, and on these no material losses are anticipated

10. Controlling Interest

The company is a private company limited by guarantee