

Registration number 2052282

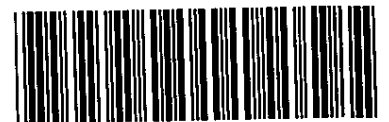
Simon Mort Reports Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 July 2012

WENN TOWNSEND

Wenn Townsend
Chartered Accountants
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Simon Mort Reports Limited
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Simon Mort Reports Limited
(Registration number: 2052282)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,851	4,075
Current assets			
Stocks		2,603	-
Debtors		23,160	82,163
Cash at bank and in hand		58,012	42
		83,775	82,205
Creditors Amounts falling due within one year		(138,361)	(221,398)
Net current liabilities		(54,586)	(139,193)
Net liabilities		(52,735)	(135,118)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(52,835)	(135,218)
Shareholders' deficit		(52,735)	(135,118)

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 7 September 2012 and signed on its behalf by



T S R Mort
Director

Simon Mort Reports Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis on the assumption that the company will have the continued support of its directors

Turnover

Turnover represents the amount derived from the provision of services falling within the company's activities after deduction of value added tax

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows,

Asset class	Depreciation method and rate
Plant and machinery	33% Straight Line

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Hire purchase and leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Pensions

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Simon Mort Reports Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	47,030	47,030
At 31 July 2012	47,030	47,030
Depreciation		
At 1 August 2011	42,955	42,955
Charge for the year	2,224	2,224
At 31 July 2012	45,179	45,179
Net book value		
At 31 July 2012	1,851	1,851
At 31 July 2011	4,075	4,075

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by T S R Mort