

Registration Number 2052282

Simon Mort Reports Limited

Abbreviated Accounts

for the year ended

31st July 2002



Wenn Townsend

Chartered Accountants

Oxford

Simon Mort Reports Limited

Abbreviated Balance Sheet
31st July 2002

	Notes		2001
Fixed Assets			
Tangible assets	2	1,202	3,173
Current Assets			
Debtors		16,914	20,900
Cash at bank and in hand		2,946	2,456
		<u>19,860</u>	<u>23,356</u>
Creditors: amounts falling due within one year		<u>(388,901)</u>	<u>(257,066)</u>
Net Current Liabilities		<u>(369,041)</u>	<u>(233,710)</u>
Total Assets Less Current Liabilities		<u>(367,839)</u>	<u>(230,537)</u>
Creditors: amounts falling due after more than one year		-	(15,858)
Deficiency of Assets		<u>£ (367,839)</u>	<u>£ (246,395)</u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		(367,939)	(246,495)
Shareholders' Funds		<u>£ (367,839)</u>	<u>£ (246,395)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Simon Mort Reports Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st July 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 16th May 2003 and signed on its behalf by



T S R Mort
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Simon Mort Reports Limited

Notes to the Abbreviated Financial Statements for the year ended 31st July 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 33% Straight Line
Vehicles	- 25% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.6. Deferred taxation

Deferred taxation is recognised in respect of all material timing differences which have originated but not reversed at the balance sheet date.

2. Fixed assets

	Tangible fixed assets
Cost	
At 1st August 2001	
At 31st July 2002	£ 46,697
Depreciation	
Charge for period	1,971
At 31st July 2002	£ 45,495
Net book values	
At 31st July 2002	£ 1,202
At 31st July 2001	£ 3,173

Simon Mort Reports Limited

Notes to the Abbreviated Financial Statements
for the year ended 31st July 2002

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3. Share capital

2001

Authorised equity

100 Ordinary shares of £1 each

£ 100

£ 100

Allotted, called up and fully paid equity

100 Ordinary shares of £1 each

£ 100

£ 100

4. Net liabilities

The company is dependent on the continuing support of its creditors. On the assumption that this will continue, the financial statements have been prepared on a going concern basis.