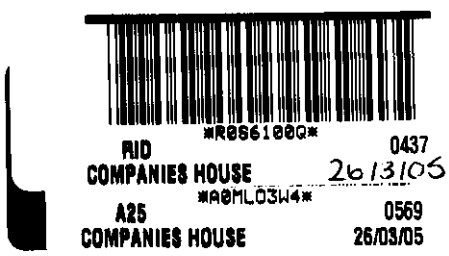
Company Registration No. 2052021 (England and Wales)

TOTALSTEP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004



31/3/05 - 82

TOTALSTEP LIMITED

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TOTALSTEP LIMITED

INDEPENDENT AUDITORS' REPORT TO TOTALSTEP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 May 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

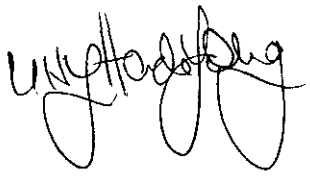
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



UHY Hacker Young 21 March 2005

Chartered Accountants
Registered Auditors

TOTALSTEP LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	**2**		319,550		-
Current assets					
Debtors		-		2	
Creditors: amounts falling due within one year		(2,497)		-	
Net current (liabilities)/assets			(2,497)		2
Total assets less current liabilities			317,053		2
Creditors: amounts falling due after more than one year			(315,530)		-
			1,523		2
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			1,521		-
Shareholders' funds			1,523		2

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 21 March 2005

M J Bracegirdle
Director

TOTALSTEP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets represent investment properties and are not depreciated in accordance with Statement of Standard Accounting Practice No. 19.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2003	(319,550)
Additions	639,100
At 31 May 2004	319,550

3 Share capital

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	100	-
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

Company number: 2052021

NOTICE OF TRANSFER OF DOCUMENTS FROM COMPANY RECORD

Company Name: Totalstep Limited

Document Transferred: Annual Accounts for the year to the 31st May 2004

Reason For Transfer: entered on wrong company MMI Land Limited company number 2051981

Signed:.....

For and on behalf of the Registrar

Dated.....

ML28T