

**TOTALSTEP LIMITED**

**COMPANY NO : 2052021**

**DIRECTOR'S REPORT**

The Director hereby submits his Annual Report and Accounts for the Company for the period ended 31st May 2000.

**BUSINESS REVIEW**

During the above period, the Company has not traded and there has been no income or expenditure of either a capital or revenue nature. Accordingly, the Director does not recommend the payment of a dividend.

**DIRECTORS AND THEIR INTERESTS**

The director of the Company who served during the period and his interest in the Share Capital of the Company was as follows :-

M.J.Bracegirdle                      Nil

By Order of the Board



**A.W.JACKSON**  
**COMPANY SECRETARY**



**TOTALSTR**

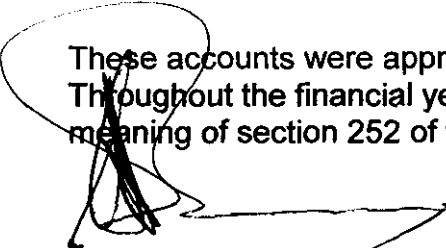
**TOTALSTEP LIMITED**

**BALANCE SHEET AS AT 31ST MAY 2000**

|                                           | NOTES      | 2000        | 1999        |
|-------------------------------------------|------------|-------------|-------------|
| CALLED UP SHARE CAPITAL<br>UNPAID         |            | 2           | 2           |
| FIXED ASSETS                              |            |             |             |
| CURRENT ASSETS                            | -          | -           | -           |
| PREPAYMENT AND ACCRUED<br>INCOME          | -<br>----- | -<br>-----  | -<br>-----  |
| CREDITORS DUE WITHIN<br>ONE YEAR          | -<br>----- | -<br>-----  | -<br>-----  |
| NET CURRENT ASSETS                        |            | -<br>-----  | -<br>-----  |
| TOTAL ASSETS LESS CURRENT<br>LIABILITIES  |            | 2           | 2           |
| CREDITORS DUE AFTER<br>MORE THAN ONE YEAR |            | -<br>-----  | -<br>-----  |
| PROVISION FOR LIABILITIES AND CHARGES     |            | 2<br>-----  | 2<br>-----  |
| ACCRUALS AND DEFERRED INCOME              |            | -<br>-----  | -<br>-----  |
|                                           |            | £2<br>===== | £2<br>===== |
| CAPITALS AND RESERVES                     |            |             |             |
| CALLLED UP SHARE CAPITAL                  | (2)        | 2           | 2           |
| PROFIT AND LOSS ACCOUNT                   |            | -<br>-----  | -<br>-----  |
|                                           |            | £2<br>===== | £2<br>===== |

These accounts were approved by the Director on the 27th February 2001.

Throughout the financial year ending on the above date the Company was dormant within the meaning of section 252 of the Companies Act 1985.

  
**M.J. BRACEGIRDLE**  
**DIRECTOR**

TOTALSTP

## **NOTES TO THE ACCOUNTS :**

- 1) The company has not established accounting policies in view of it not having traded since incorporation.
- 2) The Company's authorised share capital consists of 100 Ordinary Share of £1.00 (One Pound) each.
- 3) As at 31<sup>st</sup> May 2000 the company's indebtedness was nil. The Company has not granted any floating charges or given any other security.

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