
COMPASS PARTNERSHIP LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2011

TUESDAY



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A16

26/06/2012

#248

COMPANIES HOUSE

COMPASS PARTNERSHIP LIMITED
REGISTERED NUMBER: 02047607

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		441,781		552,226
Tangible assets	3		2,949		3,534
			444,730		555,760
CURRENT ASSETS					
Work in progress		36,045		57,849	
Debtors		6,050		21,438	
Cash at bank		20,921		33,480	
		63,016		112,767	
CREDITORS: amounts falling due within one year		(150,285)		(168,902)	
NET CURRENT LIABILITIES			(87,269)		(56,135)
TOTAL ASSETS LESS CURRENT LIABILITIES			357,461		499,625
CREDITORS: amounts falling due after more than one year	4		(253,843)		(411,587)
NET ASSETS			103,618		88,038
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			103,518		87,938
SHAREHOLDERS' FUNDS			103,618		88,038

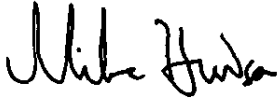
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

COMPASS PARTNERSHIP LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 22 May 2012



M Hudson
Director

The notes on pages 3 to 5 form part of these financial statements

COMPASS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of consideration due

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

Amortisation is provided at the following rates

Goodwill	-	over a useful economic life of 6 years
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% straight line
Computer equipment	-	33% straight line

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

COMPASS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2010 and 30 September 2011	662,671
Amortisation	
At 1 October 2010	110,445
Charge for the period	110,445
At 30 September 2011	220,890
Net book value	
At 30 September 2011	441,781
<i>At 30 September 2010</i>	552,226

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2010	4,859
Additions	778
Disposals	(382)
At 30 September 2011	5,255
Depreciation	
At 1 October 2010	1,325
Charge for the period	1,090
On disposals	(109)
At 30 September 2011	2,306
Net book value	
At 30 September 2011	2,949
<i>At 30 September 2010</i>	3,534

COMPASS PARTNERSHIP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2011	2010
	£	£
Repayable by instalments	253,843	411,587

5. SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary A Shares shares of £1 each	100	100

Compass Partnership Limited
(Company Number 02047607)

**Prince Albert House
20 King Street
Maidenhead
Berkshire
SL6 1DT**

**Minutes of a meeting of the directors
held on 22nd May 2012**

Present

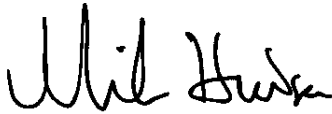
M H Hudson (Director and Company Secretary)

APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements for the period ended 30/09/2011 were signed and approved by the Directors

ANY OTHER BUSINESS

There being no further business the meeting was closed


20/6/12

Chairman

Date