REGISTERED NUMBER: 02047421 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2018

for

Two's Company Design Studios Limited

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

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Two's Company Design Studios Limited

Company Information
for the Year Ended 30th November 2018

DIRECTOR:	P L Scrutton
SECRETARY:	H Scrutton
REGISTERED OFFICE:	147a High Street Waltham Cross Hertfordshire EN8 7AP
REGISTERED NUMBER:	02047421 (England and Wales)
ACCOUNTANTS:	Thickbroom Coventry Limited Chartered Accountants 147a High Street Waltham Cross Hertfordshire EN8 7AP

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Two's Company Design Studios Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Two's Company Design Studios Limited for the year ended 30th November 2018 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Two's Company Design Studios Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Two's Company Design Studios Limited and state those matters that we have agreed to state to the director of Two's Company Design Studios Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Two's Company Design Studios Limited and its director for our work or for this report.

It is your duty to ensure that Two's Company Design Studios Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Two's Company Design Studios Limited. You consider that Two's Company Design Studios Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Two's Company Design Studios Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

Date: .....

Statement of Financial Position
30th November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		865,910		607,199
CURRENT ASSETS					
Debtors	5	46,397		57,148	
Cash at bank		742,533		972,468	
		788,930		1,029,616	
CREDITORS					
Amounts falling due within one year	6	70,904		70,211	
NET CURRENT ASSETS			718,026		959,405
TOTAL ASSETS LESS CURRENT LIABILITIES			1,583,936		1,566,604
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			1,583,836		1,566,504
SHAREHOLDERS' FUNDS			1,583,936		1,566,604

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30th November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31st January 2019 and were signed by:

P L Scrutton - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30th November 2018

1. STATUTORY INFORMATION

Two's Company Design Studios Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st December 2017	603,029	77,499	2,572	11,245	694,345
Additions	261,804	266	-	-	262,070
Disposals	-	(73,619)	(686)	-	(74,305)
At 30th November 2018	864,833	4,146	1,886	11,245	882,110
DEPRECIATION					
At 1st December 2017	-	76,165	2,548	8,433	87,146
Charge for year	-	524	24	2,811	3,359
Eliminated on disposal	-	(73,619)	(686)	-	(74,305)
At 30th November 2018	-	3,070	1,886	11,244	16,200
NET BOOK VALUE					
At 30th November 2018	864,833	1,076	-	1	865,910
At 30th November 2017	603,029	1,334	24	2,812	607,199

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	46,397	56,951
Other debtors	-	197
	46,397	57,148

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	4,913	17,194
Taxation and social security	28,582	17,588
Other creditors	37,409	35,429
	70,904	70,211

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.