

Registration number 02047421

Twos Company Design Studios Limited

Abbreviated accounts

for the year ended 30 November 2016



Twos Company Design Studios Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Twos Company Design Studios Limited**

In accordance with the engagement letter dated 15 January 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Thickbroom *Coventry*

Thickbroom Coventry Limited
Chartered Accountants

16 January 2017

147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

Twos Company Design Studios Limited

Abbreviated balance sheet as at 30 November 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		610,505		399,703
Current assets					
Debtors		81,060		44,661	
Cash at bank and in hand		1,047,773		1,214,976	
		<u>1,128,833</u>		<u>1,259,637</u>	
Creditors: amounts falling due within one year		<u>(93,045)</u>		<u>(83,507)</u>	
Net current assets			<u>1,035,788</u>		<u>1,176,130</u>
Total assets less current liabilities			<u>1,646,293</u>		<u>1,575,833</u>
Net assets			<u><u>1,646,293</u></u>		<u><u>1,575,833</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,646,193</u>		<u>1,575,733</u>
Shareholders' funds			<u><u>1,646,293</u></u>		<u><u>1,575,833</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Twos Company Design Studios Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2016**

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 16 January 2017, and are signed on his behalf by:



Paul Scrutton
Director

Registration number 02047421

The notes on pages 4 to 5 form an integral part of these financial statements.

Twos Company Design Studios Limited

Notes to the abbreviated financial statements for the year ended 30 November 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation provided
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 December 2015	479,649
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Additions	214,696
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At 30 November 2016	694,345
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Depreciation

At 1 December 2015	79,946
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Charge for year	3,894
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At 30 November 2016	83,840
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Net book values

At 30 November 2016	610,505
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At 30 November 2015	399,703
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Twos Company Design Studios Limited

Notes to the abbreviated financial statements for the year ended 30 November 2016

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3. Share capital

2016
£

2015
£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

Equity Shares

100 Ordinary shares of £1 each

100

100

4. Transactions with director

Advances to director

The following director had interest free loans during the year:



Paul Scrutton

Amount owing

2016
£

2015
£

-

240