

Registration number 2047421

Twos Company Design Studios Limited

Abbreviated accounts

for the year ended 30 November 2003



Twos Company Design Studios Limited

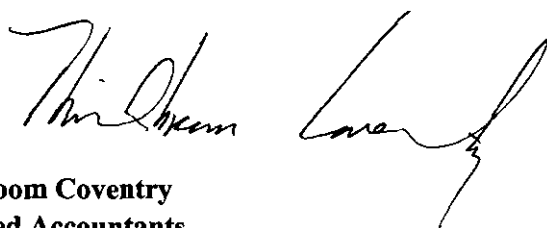
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Twos Company Design Studios Limited

**Accountants' report on the unaudited financial statements to the directors of
Twos Company Design Studios Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Thickbroom Coventry
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire**

EN8 7AP

Date: 22 April 2004

Twos Company Design Studios Limited

**Abbreviated balance sheet
as at 30 November 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,770		4,034
Investments	2		223,755		255,961
			<u>233,525</u>		<u>259,995</u>
Current assets					
Debtors		39,841		44,713	
Cash at bank and in hand		562,008		507,598	
		<u>601,849</u>		<u>552,311</u>	
Creditors: amounts falling due within one year		<u>(65,360)</u>		<u>(48,756)</u>	
Net current assets			536,489		503,555
Net assets			<u>770,014</u>		<u>763,550</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			770,013		763,549
Shareholders' funds			<u>770,014</u>		<u>763,550</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Twos Company Design Studios Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2003**

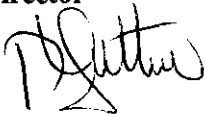
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2003 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 April 2004 and signed on its behalf by

Paul Scrutton
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Twos Company Design Studios Limited

Notes to the abbreviated financial statements for the year ended 30 November 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line

1.4. Investments

Fixed asset investments are stated at cost.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 December 2002	76,494	255,961	332,455
Additions	10,490	95,545	106,035
Disposals	(8,995)	(127,751)	(136,746)
At 30 November 2003	<u>77,989</u>	<u>223,755</u>	<u>301,744</u>
Depreciation and			
At 1 December 2002	72,460	-	72,460
On disposals	(8,995)	-	(8,995)
Charge for year	4,754	-	4,754
At 30 November 2003	<u>68,219</u>	<u>-</u>	<u>68,219</u>
Net book values			
At 30 November 2003	<u>9,770</u>	<u>223,755</u>	<u>233,525</u>
At 30 November 2002	<u>4,034</u>	<u>255,961</u>	<u>259,995</u>

Twos Company Design Studios Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2003**

..... continued

2.1. Investment details

2003	2002
£	£

3. Share capital

2003	2002
£	£

Authorised

1,000 Ordinary shares of 1 each

<u>1,000</u>	<u>1,000</u>
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Allotted, called up and fully paid

1 Ordinary shares of 1 each

<u>1</u>	<u>1</u>
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