REGISTERED NUMBER: 2047421 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2001

FOR

TWOS COMPANY DESIGN STUDIOS LTD

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COMPANIES HOUSE
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15/05/02

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

TWOS COMPANY DESIGN STUDIOS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2001

DIRECTOR:	P L Scrutton
SECRETARY:	M.P.Johnson
REGISTERED OFFICE:	Manufactory House Bell Lane Hertford Herts SG14 1BP
REGISTERED NUMBER:	2047421 (England and Wales)
ACCOUNTANTS:	Cook and Partners Chartered Accountants Manufactory House Bell Lane Hertford SG14 1BP

TWOS COMPANY DESIGN STUDIOS LTD

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		7,749		12,110
CURRENT ASSETS:					
Debtors		38,843		68,760	
Investments		281,519		297,829	
Cash at bank		448,877		275,270	
		769,239		641,859	
CREDITORS: Amounts falling due within one year		101,560		97,820	
NET CURRENT ASSETS:			667,679		544,039
TOTAL ASSETS LESS CURRENT LIABILITIES:			£675,428		£556,149
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			675,427		556,148
SHAREHOLDERS' FUNDS:			£675,428		£556,149

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

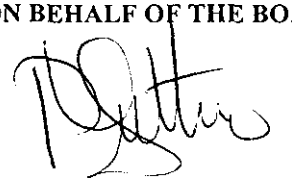
The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P L Scrutton - DIRECTOR

Approved by the Board on 22nd March 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2000	73,417
Additions	2,629
At 30th November 2001	76,046
DEPRECIATION:	
At 1st December 2000	61,307
Charge for year	6,990
At 30th November 2001	68,297
NET BOOK VALUE:	
At 30th November 2001	7,749
At 30th November 2000	12,110

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
1	Ordinary	£1	1	1