

REGISTERED NUMBER: 2047421 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 November 2000

for

Twos Company Design Studios Ltd



Twos Company Design Studios Ltd

Contents of the Abbreviated Financial Statements  
for the Year Ended 30 November 2000

|                                                  | Page |
|--------------------------------------------------|------|
| Company Information                              | 1    |
| Abbreviated Balance Sheet                        | 2    |
| Notes to the Abbreviated Financial<br>Statements | 3    |

Twos Company Design Studios Ltd

Company Information  
for the Year Ended 30 November 2000

**DIRECTOR:** P L Scrutton

**SECRETARY:** M.P.Johnson

**REGISTERED OFFICE:** Manufactory House  
Bell Lane  
Hertford  
Herts  
SG14 1BP

**REGISTERED NUMBER:** 2047421 (England and Wales)

**ACCOUNTANTS:** Cook & Partners  
Chartered Accountants  
Manufactory House  
Bell Lane  
Hertford  
Herts SG14 1BP

Twos Company Design Studios Ltd

Abbreviated Balance Sheet

30 November 2000

|                                                       |       | 30.11.00 |          | 30.11.99 |          |
|-------------------------------------------------------|-------|----------|----------|----------|----------|
|                                                       | Notes | £        | £        | £        | £        |
| <b>FIXED ASSETS:</b>                                  |       |          |          |          |          |
| Tangible assets                                       | 2     |          | 12,110   |          | 19,093   |
| <b>CURRENT ASSETS:</b>                                |       |          |          |          |          |
| Debtors                                               |       | 68,760   |          | 39,604   |          |
| Investments                                           |       | 297,829  |          | -        |          |
| Cash at bank                                          |       | 275,270  |          | 468,536  |          |
|                                                       |       | 641,859  |          | 508,140  |          |
| <b>CREDITORS: Amounts falling due within one year</b> |       | 97,820   |          | 95,807   |          |
| <b>NET CURRENT ASSETS:</b>                            |       |          | 544,039  |          | 412,333  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |          | £556,149 |          | £431,426 |
| <b>CAPITAL AND RESERVES:</b>                          |       |          |          |          |          |
| Called up share capital                               | 3     |          | 1        |          | 1        |
| Profit and loss account                               |       |          | 556,148  |          | 431,425  |
| Shareholders' funds                                   |       |          | £556,149 |          | £431,426 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P L Scrutton - DIRECTOR

Approved by the Board on 29 May 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 November 2000

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Plant and machinery   | - 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles        | - 25% on cost |

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

|                         | <u>Total</u>   |
|-------------------------|----------------|
|                         | £              |
| <b>COST:</b>            |                |
| At 1 December 1999      | 71,095         |
| Additions               | 3,579          |
| Disposals               | <u>(1,257)</u> |
| At 30 November 2000     | <u>73,417</u>  |
| <b>DEPRECIATION:</b>    |                |
| At 1 December 1999      | 52,002         |
| Charge for year         | 9,807          |
| Eliminated on disposals | <u>(502)</u>   |
| At 30 November 2000     | <u>61,307</u>  |
| <b>NET BOOK VALUE:</b>  |                |
| At 30 November 2000     | <u>12,110</u>  |
| At 30 November 1999     | <u>19,093</u>  |

Twos Company Design Studios Ltd

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 November 2000

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class:   | Nominal<br>value: | 30.11.00<br>£ | 30.11.99<br>£ |
|---------|----------|-------------------|---------------|---------------|
| 1,000   | Ordinary | £1                | <u>1,000</u>  | <u>1,000</u>  |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.11.00<br>£ | 30.11.99<br>£ |
|---------|----------|-------------------|---------------|---------------|
| 1       | Ordinary | £1                | <u>1</u>      | <u>1</u>      |