

PHOENIX FIXINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

Company Registration No. 02046921 (England and Wales)

PHOENIX FIXINGS LIMITED

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PHOENIX FIXINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		91,114		90,267
Current assets					
Stocks		22,345		22,126	
Debtors		231,542		232,763	
		<u>253,887</u>		<u>254,889</u>	
Creditors: amounts falling due within one year		<u>(226,001)</u>		<u>(249,311)</u>	
Net current assets			27,886		5,578
Total assets less current liabilities			<u>119,000</u>		<u>95,845</u>
Creditors: amounts falling due after more than one year			(12,071)		(17,641)
Provisions for liabilities			<u>(3,223)</u>		<u>(5,053)</u>
			<u>103,706</u>		<u>73,151</u>
Capital and reserves					
Called up share capital	3		5,300		5,300
Revaluation reserve			34,000		38,761
Profit and loss account			64,406		29,090
Shareholders' funds			<u>103,706</u>		<u>73,151</u>

PHOENIX FIXINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 November 2016

Mrs H A Hurst
Director

Mr J W Hurst
Director

Company Registration No. 02046921

PHOENIX FIXINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% per annum straight line
Fixtures, fittings & equipment	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 September 2015	159,098
Revaluation	(4,761)
At 31 August 2016	154,337
Depreciation	
At 1 September 2015	68,831
Revaluation	(16,356)
Charge for the year	10,748
At 31 August 2016	63,223
Net book value	
At 31 August 2016	91,114
At 31 August 2015	90,267

PHOENIX FIXINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	5,000 Ordinary shares of £1 each	5,000	5,000
	100 'A' Ordinary shares of £1 each	100	100
	100 'B' Ordinary shares of £1 each	100	100
	100 'C' Ordinary shares of £1 each	100	100
		<u>5,300</u>	<u>5,300</u>
		<u><u>5,300</u></u>	<u><u>5,300</u></u>

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J A Hurst - Directors Loan Account	-	3,994	129	-	-	4,123
		<u>3,994</u>	<u>129</u>	<u>-</u>	<u>-</u>	<u>4,123</u>
		<u><u>3,994</u></u>	<u><u>129</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>4,123</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.