

**PHOENIX FIXINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

Company Registration No. 02046921 (England and Wales)

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# PHOENIX FIXINGS LIMITED

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# PHOENIX FIXINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

|                                                                | Notes | 2011<br>£      | £             | 2010<br>£      | £             |
|----------------------------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>Fixed assets</b>                                            |       |                |               |                |               |
| Tangible assets                                                | 2     |                | 44,159        |                | 36,514        |
| <b>Current assets</b>                                          |       |                |               |                |               |
| Stocks                                                         |       | 34,161         |               | 40,736         |               |
| Debtors                                                        |       | 268,429        |               | 279,764        |               |
|                                                                |       | <u>302,590</u> |               | <u>320,500</u> |               |
| <b>Creditors, amounts falling due within one year</b>          | 3     | (296,042)      |               | (339,728)      |               |
| <b>Net current assets/(liabilities)</b>                        |       |                | 6,548         |                | (19,228)      |
| <b>Total assets less current liabilities</b>                   |       |                | <u>50,707</u> |                | <u>17,286</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                | (10,155)      |                | -             |
| <b>Provisions for liabilities</b>                              |       |                | (3,246)       |                | (126)         |
|                                                                |       |                | <u>37,306</u> |                | <u>17,160</u> |
| <b>Capital and reserves</b>                                    |       |                |               |                |               |
| Called up share capital                                        | 5     |                | 5,300         |                | 5,100         |
| Profit and loss account                                        |       |                | 32,006        |                | 12,060        |
| <b>Shareholders' funds</b>                                     |       |                | <u>37,306</u> |                | <u>17,160</u> |

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

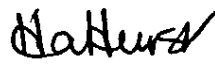
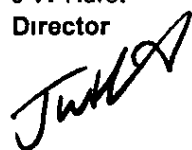
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 12 October 2011

J W Hurst  
Director

H A Hurst  
Director

# PHOENIX FIXINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                                 |
|--------------------------------|---------------------------------|
| Land and buildings Freehold    | 2% per annum straight line      |
| Computer equipment             | 33 1/3% per annum straight line |
| Fixtures, fittings & equipment | 20% per annum reducing balance  |
| Motor vehicles                 | 25% per annum reducing balance  |

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# PHOENIX FIXINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 September 2010   | 97,377                           |
| Additions             | 20,213                           |
| Disposals             | (17,895)                         |
| At 31 August 2011     | <u>99,695</u>                    |
| <b>Depreciation</b>   |                                  |
| At 1 September 2010   | 60,863                           |
| On disposals          | (11,290)                         |
| Charge for the year   | 5,963                            |
| At 31 August 2011     | <u>55,536</u>                    |
| <b>Net book value</b> |                                  |
| At 31 August 2011     | <u>44,159</u>                    |
| At 31 August 2010     | <u>36,514</u>                    |

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £45,417 (2010 - £97,471)

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £45,417 (2010 - £97,471)

# PHOENIX FIXINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

| 5 | Share capital                             | 2011<br>£    | 2010<br>£    |
|---|-------------------------------------------|--------------|--------------|
|   | <b>Allotted, called up and fully paid</b> |              |              |
|   | 5,000 Ordinary shares of £1 each          | 5,000        | 5,000        |
|   | 100 'A' Ordinary shares of £1 each        | 100          | 100          |
|   | 100 'B' Ordinary shares of £1 each        | 100          | -            |
|   | 100 'C' Ordinary shares of £1 each        | 100          | -            |
|   |                                           | <u>5,300</u> | <u>5,100</u> |

During the year, 100 'B' ordinary and 100 'C' ordinary shares of £1 each were issued for cash consideration