

DUSKSIDE LIMITED

Unaudited Financial Statements

Year Ended

30 April 2014

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DUSKSIDE LIMITED

Unaudited financial statements for the year ended 30 April 2014

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Director

J C Elkington

Secretary and registered office

M Lawrence, Penhurst House, 352-356 Battersea Park Road, London, SW11 3BY

Company number

02045708

DUSKSIDE LIMITED

Report of the director for the year ended 30 April 2014

The director presents his report with the unaudited financial statements of the company for the year ended 30 April 2014.

Principal activities

The principal activity of the company in the year under review was that of property investment through its interest in Penhurst Property Partnership.

Director

The director who served the company during the year was:

J C Elkington

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006

On behalf of the board:



J C Elkington
Director

Date: 22 January 2015

DUSKSIDE LIMITED

Profit and loss account for the year ended 30 April 2014

	Notes	2014 £	2013 £
Turnover	2	29,993	357,309
Administrative expenses		(1,322)	(1,214)
Goodwill amortisation		(6,000)	-
Profit on ordinary activities before taxation		22,671	356,095
Tax on profit on ordinary activities		-	-
Profit for the financial year		22,671	356,095

All amounts relate to continuing activities
The notes form part of these financial statements.

DUSKSIDE LIMITED

Balance sheet at 30 April 2014

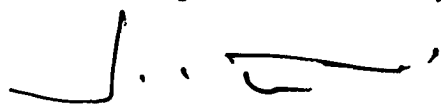
	Note	2014 £	2013 £
Fixed assets			
Investments	3	333,453	333,453
Goodwill	4	24,000	30,000
Current assets			
Debtors	5	138,811	140,119
Creditors			
Amounts falling due within one year	6	1,200	1,200
Net current assets		137,611	138,919
Total assets less current liabilities		495,064	502,372
Creditors			
Amounts falling due after more than one year	7	97,092	127,071
Net assets		397,972	375,301
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	397,970	375,299
Shareholders' funds		397,972	375,301

For the year ending 30 April 2014 the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for:

- i) Ensuring the company keeps accounting records which comply with Section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as its applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the director on the 22 January 2015 and are signed on their behalf by



J C Elkington

DUSKSIDE LIMITED

Notes to the financial statements for the year ended 30 April 2014

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Taxation

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Goodwill - over 5 years

Associated Undertakings

The company's share of profit or losses of associated undertakings is included in the profit and loss account, and the company's share of their net assets is included in the balance sheet. These amounts are taken from the latest unaudited financial statements of the undertakings concerned

2 Turnover

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

3 Fixed asset investments

	Unlisted investments £
<i>Cost or valuation</i>	
At 1 May 2013	
and 30 April 2014	333,453
<i>Net book value</i>	
At 30 April 2014	333,453
At 30 April 2013	333,453

DUSKSIDE LIMITED

Notes to the financial statements for the year ended 30 April 2014 (*continued*)

4 Goodwill

	Goodwill £
<i>Cost</i>	
At 1 May 2013	
and 30 April 2014	30,000
<i>Amortisation</i>	
At 1 May 2013	-
Charge for the year	6,000
At 30 April 2014	6,000
<i>Net book value</i>	
At 30 April 2014	24,000
At 30 April 2013	30,000

The goodwill has arisen due to the purchase of the minority interest in Penhurst Business Centres LLP which has given rise to goodwill on acquisition of £30,000 which is being amortised as per the policy in the accounting notes.

5 Debtors

	2014 £	2013 £
Amounts owed to group undertakings	138,811	140,119
All amounts shown under debtors fall due for payment within one year.		

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Accruals and deferred income	1,200	1,200

7 Creditors: amounts falling due after more than one year

	2014 £	2013 £
Other creditors	97,092	127,071

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Notes to the financial statements for the year ended 30 April 2014 (*continued*)

8 Share capital

	2014 £	2013 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

9 Reserves

	Profit and loss account £
At 1 May 2013	375,299
Retained profit for the financial period	22,671
	<u> </u>
At 30 April 2014	397,970
	<u> </u>

10 Controlling party

The company's controlling party is Penhurst Properties Limited by virtue of its 100% shareholding in the company.

11 Related party

At the year end the company was owed £138,811 (2013 – £140,119) by Penhurst Properties Limited.