

DUSKSIDE LIMITED

Company No 2045708 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2005



EDX 14/9/06 150
COMPANIES HOUSE
A21 RECORDS 253
COMPANIES HOUSE 14/09/2006

20/9/06 265

DUSKSIDE LIMITED

DIRECTOR

C J Whalley

SECRETARY

A Johnson

BUSINESS ADDRESS

1B The Village
Amies Street
London
SW11 2JW

REGISTERED OFFICE

50 Throwley Way
Sutton, Surrey
SM1 4BF

ACCOUNTANTS

Bhalloo & Company Limited
Chartered Certified Accountants
50 Throwley Way
Sutton, Surrey
SM1 4BF

DUSKSIDE LIMITED

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DUSKSIDE LIMITED

REPORT OF THE DIRECTOR

The director presents his report and financial statements for the year ended 30th April 2005

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of property investment through its interest in Penhurst Property Partnership and Penhurst Properties Limited

DIRECTOR AND HIS INTERESTS

The director at the balance sheet date and his interests in the company at that date and at the beginning of the year (or on appointment if later), were as follows

	<u>Class of shares</u>	<u>Number of shares</u>	
		<u>2005</u>	<u>2004</u>
C J Whalley	Ordinary shares class 1	2	2

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

By Order of the Board

Date

11-9-2006



C J Whalley
Director

DUSKSIDE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH APRIL 2005

	Notes	2005 £	2004 £
TURNOVER		81,868	25,795
Administrative expenses		(1,206)	(1,189)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		80,662	24,606
Tax on profit on ordinary activities	2	(6,800)	(4,580)
PROFIT FOR THE FINANCIAL YEAR	7	<u>73,862</u>	<u>20,026</u>

None of the company's activities were acquired or discontinued during the above two financial years

The company has no recognised gains or losses other than those dealt with in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements

DUSKSIDe LIMITED

BALANCE SHEET AT 30TH APRIL 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Investments	3	333,453	333,453
CURRENT ASSETS			
Debtors	4	431,376	383,893
CREDITORS Amounts falling due within one year	5	(23,797)	(15,791)
NET CURRENT ASSETS		407,579	368,102
TOTAL ASSETS LESS CURRENT LIABILITIES		741,032	701,555
ACCRUALS AND DEFERRED INCOME		(624,941)	(659,326)
		116,091	42,229
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	116,089	42,227
SHAREHOLDERS FUNDS		116,091	42,229

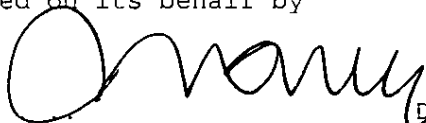
The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for ensuring that -

- 1) The company keeps accounting records which comply with section 221 of the Companies Act 1985,
- 11) The financial statements give a true and fair view of the state of affairs of the company as at 30th April 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The financial statements were approved
by the board on 11-9-2006
and signed on its behalf by



Director

The notes on pages 4 to 5 form part of these financial statements

DUSKSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2005

1 ACCOUNTING POLICIES

1 1 Basis of Accounting

The financial statements have been prepared under the historical cost convention

1 2 Turnover

Turnover represents income receivable from participating interests

1 3 Deferred Taxation

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future

1 4 Associated Undertakings

The company's share of profits less losses of associated undertakings is included in the profit and loss account, and the company's share of their net assets is included in the balance sheet. These amounts are taken from the latest audited financial statements of the undertakings concerned.

A copy of the financial statements of Penhurst Property Partnership is appended to these accounts.

2 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2005 £	2004 £
The taxation charge comprises		
Current tax on income for the period	6,800	4,580
	-----	-----
Total domestic tax	6,800	4,580
	-----	-----

3 INVESTMENTS

<u>Cost</u>	Beginning of year £	Additions £	End of year £
Investment in associated undertakings	333,453	-	333,453
	-----	-----	-----
	333,453	-	333,453
	-----	-----	-----
<u>Net book value</u>	333,453		333,453
	-----		-----
 <u>Investment in associated undertakings</u>			
	2005 Cost £		2004 Cost £
Unlisted	333,453		333,453
	-----		-----

DUSKSIDe LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2005

4	DEBTORS	2005 £	2004 £
	Other	431,376	383,893
		<u>431,376</u>	<u>383,893</u>
5	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2005 £	2004 £
	Other creditors	23,797	15,791
		<u>23,797</u>	<u>15,791</u>
6	SHARE CAPITAL	2005 £	2004 £
	<u>Authorised</u>		
	Equity interests		
	1,000 Ordinary shares class 1 of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>Allotted, called up and fully paid</u>		
	Equity interests		
	2 Ordinary shares class 1 of £1 each	<u>2</u>	<u>2</u>
7	PROFIT AND LOSS ACCOUNT	2005 £	2004 £
	Retained profits at 1st May 2004	42,227	22,201
	Profit for the financial year	73,862	20,026
	Retained profits at 30th April 2005	<u>116,089</u>	<u>42,227</u>
8	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2005 £	2004 £
	Profit for the financial year	73,862	20,026
	Shareholders' funds at 1st May 2004	42,229	22,203
	Shareholders' funds at 30th April 2005	<u>116,091</u>	<u>42,229</u>
	Represented by -		
	Equity interests	116,091	42,229
		<u>116,091</u>	<u>42,229</u>