REGISTERED NUMBER: 02043621 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2018

for

Waltons Limited

Contents of the Financial Statements for the Year Ended 31 January 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Waltons Limited

Company Information
for the Year Ended 31 January 2018

DIRECTOR:	C B Walton
SECRETARY:	Mrs A J Ralph
REGISTERED OFFICE:	2 Prospect Street Caversham READING Berkshire RG4 8JG
REGISTERED NUMBER:	02043621 (England and Wales)
ACCOUNTANTS:	J & C Accountants Ltd Wyvols Court Basingstoke Road Swallowfield Reading Berkshire RG7 1WY

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		26,337		3,060
CURRENT ASSETS					
Stocks		278,623		253,541	
Debtors	5	20,239		4,239	
Cash at bank and in hand		42,213		57,919	
		341,075		315,699	
CREDITORS					
Amounts falling due within one year	6	129,301		106,148	
NET CURRENT ASSETS			211,774		209,551
TOTAL ASSETS LESS CURRENT LIABILITIES			238,111		212,611
PROVISIONS FOR LIABILITIES			916		-
NET ASSETS			237,195		212,611
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			237,193		212,609
SHAREHOLDERS' FUNDS			237,195		212,611

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 July 2018 and were signed by:

C B Walton - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Waltons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 February 2017	25,463	24,982	8,258	-	58,703
Additions	-	779	4,203	26,000	30,982
At 31 January 2018	25,463	25,761	12,461	26,000	89,685
DEPRECIATION					
At 1 February 2017	25,463	22,388	7,792	-	55,643
Charge for year	-	505	700	6,500	7,705
At 31 January 2018	25,463	22,893	8,492	6,500	63,348
NET BOOK VALUE					
At 31 January 2018	-	2,868	3,969	19,500	26,337
At 31 January 2017	-	2,594	466	-	3,060

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Prepayments and accrued income	20,239	4,239

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade creditors	33,032	8,841
Tax	8,664	11,599
Social security and other taxes	679	959
VAT	6,623	9,984
Other creditors	7,602	8,539
Directors' current accounts	65,081	63,101
Accrued expenses	7,620	3,125
	129,301	106,148

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.1.18	31.1.17
	£	£
Within one year	-	13,500
Between one and five years	16,000	-
	16,000	13,500

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.18	31.1.17
			£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.