

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
Waltons Limited

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for the Year Ended 31 January 2016

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Waltons Limited
Company Information
for the Year Ended 31 January 2016

DIRECTOR: C B Walton

SECRETARY: Mrs A J Ralph

REGISTERED OFFICE: 2 Prospect Street
Caversham
READING
Berkshire
RG4 8JG

REGISTERED NUMBER: 02043621 (England and Wales)

ACCOUNTANTS: J & C Accountants Ltd
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		3,017		3,548
CURRENT ASSETS					
Stocks		236,360		225,012	
Debtors		4,665		4,665	
Cash at bank and in hand		<u>37,040</u>		<u>38,725</u>	
		278,065		268,402	
CREDITORS					
Amounts falling due within one year		<u>101,913</u>		<u>96,850</u>	
NET CURRENT ASSETS			<u>176,152</u>		<u>171,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>179,169</u>		<u>175,100</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>179,167</u>		<u>175,098</u>
SHAREHOLDERS' FUNDS			<u>179,169</u>		<u>175,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Waltons Limited (Registered number: 02043621)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2016 and were signed by:

C B Walton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>58,120</u>
DEPRECIATION	
At 1 February 2015	54,572
Charge for year	<u>531</u>
At 31 January 2016	<u>55,103</u>
NET BOOK VALUE	
At 31 January 2016	<u>3,017</u>
At 31 January 2015	<u>3,548</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **CONTROLLING PARTY**

The company is owned and controlled by C B Walton, the director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.