

Registered Number 02043621

Waltons Limited

Abbreviated Accounts

31 January 2012

Waltons Limited

Registered Number 02043621

Company Information

Registered Office:

2 Prospect Street
Caversham
READING
Berkshire
RG4 8JG

Reporting Accountants:

J & C Accountants Ltd

Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Waltons Limited

Registered Number 02043621

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,739	3,933
		<u>4,739</u>	<u>3,933</u>
Current assets			
Stocks		201,680	190,511
Debtors		3,003	2,975
Cash at bank and in hand		40,499	16,306
Total current assets		<u>245,182</u>	<u>209,792</u>
Creditors: amounts falling due within one year		(96,745)	(74,058)
Net current assets (liabilities)		148,437	135,734
Total assets less current liabilities		<u>153,176</u>	<u>139,667</u>
Total net assets (liabilities)		<u>153,176</u>	<u>139,667</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		153,174	139,665
Shareholders funds		<u>153,176</u>	<u>139,667</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 September 2012

And signed on their behalf by:

C B Walton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	10% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2011	55,673
Additions	1,641
At 31 January 2012	<u>57,314</u>
 Depreciation	
At 01 February 2011	51,740
Charge for year	835
At 31 January 2012	<u>52,575</u>
 Net Book Value	

At 31 January 2012		4,739
At 31 January 2011	-	<u>3,933</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Controlling party

The company is owned and controlled by C B Walton, the director and shareholder of the company.