REGISTERED NUMBER: 2043621 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 January 2004

for

Waltons Limited



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COMPANIES HOUSE
0535
14/10/04

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Waltons Limited

Company Information
for the Year Ended 31 January 2004

DIRECTORS:	C B Walton Mrs Z Walton D Lall
SECRETARY:	C B Walton
REGISTERED OFFICE:	2 Prospect Street Caversham Reading BERKSHIRE RG4 8JG
REGISTERED NUMBER:	2043621 (England and Wales)
ACCOUNTANTS:	AdamsLeeClark Chartered Accountants Adam House 71 Bell Street Henley on Thames Oxon RG9 2BD

Waltons Limited

Abbreviated Balance Sheet
31 January 2004

	Notes	31.1.04 £	31.1.04 £	31.1.03 £	31.1.03 £
FIXED ASSETS:					
Tangible assets	2		15,463		14,759
CURRENT ASSETS:					
Stocks		107,722		103,732	
Debtors		2,009		2,310	
Cash at bank and in hand		31,443		26,482	
		141,174		132,524	
CREDITORS: Amounts falling due within one year		63,847		65,475	
NET CURRENT ASSETS:			77,327		67,049
TOTAL ASSETS LESS CURRENT LIABILITIES:			£92,790		£81,808
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			92,788		81,806
SHAREHOLDERS' FUNDS:			£92,790		£81,808

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

C B Walton - Director

Approved by the Board on 5/10/04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	*- 15% on reducing balance*

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2003	65,027
Additions	4,305
At 31 January 2004	69,332
DEPRECIATION:	
At 1 February 2003	50,267
Charge for year	3,602
At 31 January 2004	53,869
NET BOOK VALUE:	
At 31 January 2004	15,463
At 31 January 2003	14,759

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.04 £	31.1.03 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.04 £	31.1.03 £
2	Ordinary	£1	2	2

4. CONTROLLING PARTY

The company is owned and controlled by C B Walton, the director and shareholder of the company.