

REGISTERED NUMBER: 2043621 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 January 2003

for

Waltons Limited



Waltons Limited

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for the Year Ended 31 January 2003**

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Waltons Limited
Company Information
for the Year Ended 31 January 2003

DIRECTORS:

C B Walton
Mrs Z Walton
D Lall

SECRETARY:

C B Walton

REGISTERED OFFICE:

2 Prospect Street
Caversham
Reading
BERKSHIRE
RG4 8JG

REGISTERED NUMBER:

2043621 (England and Wales)

ACCOUNTANTS:

AdamsLeeClark
Chartered Accountants
Adam House
71 Bell Street
Henley on Thames
Oxon
RG9 2BD

Waltons Limited

**Abbreviated Balance Sheet
31 January 2003**

		31.1.03		31.1.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,759		18,442
CURRENT ASSETS:					
Stocks		103,732		94,961	
Debtors		2,310		2,326	
Cash at bank and in hand		26,482		12,188	
		<u>132,524</u>		<u>109,475</u>	
CREDITORS: Amounts falling due within one year		<u>65,475</u>		<u>56,352</u>	
NET CURRENT ASSETS:			<u>67,049</u>		<u>53,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£81,808</u>		<u>£71,565</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			81,806		71,563
SHAREHOLDERS' FUNDS:			<u>£81,808</u>		<u>£71,565</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
C B Walton - Director

Approved by the Board on 27/5/03

The notes form part of these financial statements

Waltons Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2002 and 31 January 2003	65,027
DEPRECIATION:	
At 1 February 2002	46,584
Charge for year	3,684
At 31 January 2003	50,268
NET BOOK VALUE:	
At 31 January 2003	14,759
At 31 January 2002	18,442

Waltons Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2003**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.03 £	31.1.02 £
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.03 £	31.1.02 £
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

4. CONTROLLING PARTY

The company is owned and controlled by C B Walton, Mrs Z Walton, the directors and shareholders of the company and D Lall, the director of the company.