

Abbreviated Financial Statements for the Year Ended 31 January 2001

for

Waltons Ltd



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for the Year Ended 31 January 2001

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Waltons Ltd

Company Information
for the Year Ended 31 January 2001

DIRECTORS:

C B Walton
Mrs Z Walton
D Lall

SECRETARY:

C B Walton

REGISTERED OFFICE:

2 Prospect Street
Caversham
Reading
Berkshire
RG4 8JG

REGISTERED NUMBER:

2043621 (England and Wales)

ACCOUNTANTS:

Dennis Clark & Co
The Beehive
Station Road
Goring
Reading
RG8 9HB

Waltons Ltd

Abbreviated Balance Sheet
31 January 2001

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		21,281		12,202
CURRENT ASSETS:					
Stocks		92,233		83,225	
Debtors		3,592		5,012	
Cash at bank and in hand		9,739		12,907	
		105,564		101,144	
CREDITORS: Amounts falling due within one year		66,301		61,800	
NET CURRENT ASSETS:			39,263		39,344
TOTAL ASSETS LESS CURRENT LIABILITIES:			60,544		51,546
PROVISIONS FOR LIABILITIES AND CHARGES:			-		809
			£60,544		£50,737
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			60,542		50,735
SHAREHOLDERS' FUNDS:			£60,544		£50,737

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Waltons Ltd

Abbreviated Balance Sheet
31 January 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C B Walton', is written over a horizontal line.

C B Walton - DIRECTOR

Approved by the Board on 14 May 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 February 2000	52,006
Additions	16,561
Disposals	(5,325)
At 31 January 2001	63,242
DEPRECIATION:	
At 1 February 2000	39,805
Charge for year	5,471
Eliminated on disposals	(3,315)
At 31 January 2001	41,961
NET BOOK VALUE:	
At 31 January 2001	21,281
At 31 January 2000	12,202

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.01	31.1.00
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.01	31.1.00
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

4. CONTROLLING PARTY

The company is owned and controlled by C B Walton, Mrs Z Walton, the directors and shareholders of the company and D Lall, the director of the company.