

Abbreviated Financial Statements for the Year Ended 31 January 2000

for

Waltons Ltd



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Contents of the Abbreviated Financial Statements
for the Year Ended 31 January 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Waltons Ltd

Company Information
for the Year Ended 31 January 2000

DIRECTORS: C B Walton
Mrs Z Walton
D Lall

SECRETARY: C B Walton

REGISTERED OFFICE: 2 Prospect Street
Caversham
Reading
Berkshire
RG4 8JG

REGISTERED NUMBER: 2043621 (England and Wales)

ACCOUNTANTS: Dennis Clark & Co
The Beehive
Station Road
Goring
Reading
RG8 9HB

Waltons Ltd

Abbreviated Balance Sheet
31 January 2000

		31.1.00		31.1.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,202		12,377
CURRENT ASSETS:					
Stocks		83,225		88,368	
Debtors		5,012		6,798	
Cash at bank and in hand		12,907		76	
		101,144		95,242	
CREDITORS: Amounts falling due within one year	3	61,800		63,811	
NET CURRENT ASSETS:			39,344		31,431
TOTAL ASSETS LESS CURRENT LIABILITIES:			51,546		43,808
PROVISIONS FOR LIABILITIES AND CHARGES:			809		809
			<u>£50,737</u>		<u>£42,999</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			50,735		42,997
SHAREHOLDERS' FUNDS:			<u>£50,737</u>		<u>£42,999</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Waltons Ltd

Abbreviated Balance Sheet
31 January 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C B Walton - DIRECTOR

A handwritten signature in cursive script, appearing to read 'C B Walton', is written over the printed name.

Approved by the Board on 23 November 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- at varying rates on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Waltons Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 1999	49,932
Additions	<u>2,074</u>
At 31 January 2000	<u>52,006</u>
DEPRECIATION:	
At 1 February 1999	37,555
Charge for year	<u>2,249</u>
At 31 January 2000	<u>39,804</u>
NET BOOK VALUE:	
At 31 January 2000	<u>12,202</u>
At 31 January 1999	<u>12,377</u>

3. CREDITORS

The following secured debts are included within creditors:

	31.1.00	31.1.99
	£	£
Bank overdrafts	<u>-</u>	<u>1,307</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.00	31.1.99
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.00	31.1.99
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>