VISIONTEST LIMITED

Accounts for the year ended
31st December 2002



A04
COMPANIES HOUSE
0718
18/06/03

VISIONTEST LIMITED

(A Company registered in England - No 2042021)

Accounts for the year ended
31st December 2002

Director
Derard Limited

Company Secretary
Wesley Secretaries Limited

Registered Office:-
Grove House
25 Upper Mulgrave Road
Sutton
Surrey, SM2 7AY

VISIONTEST LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2002

1. The directors present herewith the accounts for the year ended 31st December 2002.

2. **Review of the Business**

The company was dormant throughout the year, within the meaning of Section 249aa(1) of the Companies Act 1985.

3. **Results and Dividends**

The company is dormant and has not traded during the year.

4. **Directors**

The directors throughout the year were:-

Mr C Baptiste	(resigned 15 June 2002)
Mr M Kalman	(resigned 15 June 2002)
Ms C Francis	(resigned 15 June 2002)
Derard Limited	(appointed 15 June 2002)

5. **Directors Interests**

No director had any interest in the affairs of the company during the year.

6. **Secretary**

The secretary of the company during the whole of the year ended 31st December 2002 was Wesley Secretaries Limited.

By order of the Board

Wesley Secretaries Limited

16th May 2003

VISIONTEST LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 2002

	Notes	US$	2002 US$	US$	2001 US$
Current Assets					
Cash at bank			-		-
			-		-
Creditors					
Amounts falling due after more than one year	2		(2,110)		(2,110)
			US$(2,110)		US$(2,110)
Share Capital	3		3		3
Reserves	4		(2,113)		(2,113)
			US$(2,110)		US$(2,110)

For the year ended 31 December 2002 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by Derard Limited on 16th May 2003
and signed on its behalf by:-

Authorised Signatory

Authorised Signatory

The notes on page 4 form part of these accounts

VISIONTEST LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2002

	Note		2002		2001
		US$	US$	US$	US$
Income					
Interest received			-		-
Administration Expenses					
Directors fees		-		-	
Legal and professional fees		-		-	
Management, administration and accountancy		-		-	
Audit fee		-		-	
Registered office fee		-		-	
Sundry expenses		-		-	
Bank charges		-		-	
			-		-
Result for the year	4		US$-		US$ -

The notes on page 4 form part of these accounts

VISIONTEST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2002

1. Accounting Policies

These accounts are prepared under the historical cost convention and in accordance with generally accepted accounting standards.

2. Creditors - Amounts falling due after more than one year

	2002	2001
Loan payable Insinger de Beaufort Trust Company Limited (as Trustee)	US$2,110	US$2,110

The loan is unsecured, interest free and without fixed date for repayment.

3. Share Capital

	Authorised		Issued and fully paid	
	2002	2001	2002	2001
Ordinary shares £1 each	100	100	£2	£2
The issued share capital has been converted to US Dollars at the rate ruling on the day of issue.			US$3	US$3

4. Reserves

	2002 US$	2001 US$
Balance brought forward	(2,113)	(2,113)
Result for the year	-	-
Balance carried forward	US$(2,113)	US$(2,113)

5. Note on Solvency

The financial statements have been prepared on a going concern basis, the shareholders having confirmed their continuing financial support for the company for the foreseeable future.

6. Dormancy

As noted on the face of the balance sheet the company was dormant (within the meaning of Dormant Company Audit Exemption Requirements) throughout the year.