VISIONTEST LIMITED

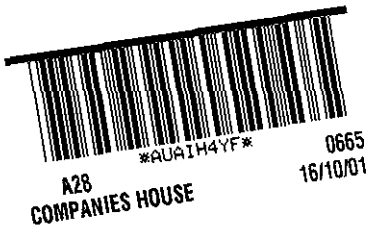
(A Company registered in England - No 2042021)

Accounts for the year ended
31st December 2000

Directors
Mr C Baptiste
Ms C Francis
Mr M Kalman

Company Secretary
Wesley Secretaries Limited

Registered Office:-
Grove House
25 Upper Mulgrave Road
Sutton
Surrey, SM2 7AY



VISIONTEST LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2000

1. The directors present herewith the accounts for the year ended 31st December 2000.

2. **Review of the Business**

The company was dormant throughout the year, within the meaning of Section 250 of the Companies Act 1985.

3. **Results and Dividends**

The company is dormant and has not traded during the year.

4. **Directors**

The directors of the company at 31st December 2000 were:-

Mr C Baptiste
Mr M Kalman
Ms K Martin

Subsequent to the balance sheet date Ms K Martin resigned on the 16th May 2001 and Ms C Francis was appointed in her stead.

5. **Directors Interests**

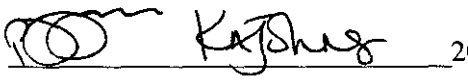
No director had any interest in the affairs of the company during the year.

6. **Secretary**

The secretary of the company during the whole of the year ended 31st December 2000 was Wesley Secretaries Limited.

By order of the Board

Wesley Secretaries Limited



2001

VISIONTEST LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 2000

	Notes		2000		1999
		US$	US$	US$	US$
Current Assets					
Cash at bank			-		216
			-		216
Creditors					
Amounts falling due after more than one year	2		(2,110)		(2,326)
			US$(2,110)		US$(2,110)
Share Capital	3		3		3
Reserves	4		(2,113)		(2,113)
			US$(2,110)		US$(2,110)

The company was dormant (within the meaning of The Companies Act 1985, Section 250) throughout the accounting year ending at the date of this balance sheet.

Approved by the Board of Directors on 11 October 2001
and signed on its behalf by:-

Director

The notes on page 4 form part of these accounts

VISIONTEST LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2000

	Note		2000		1999
		US$	US$	US$	US$
Income					
Interest received			-		-
Administration Expenses					
Directors fees		-		-	
Legal and professional fees		-		-	
Management, administration and accountancy		-		-	
Audit fee		-		-	
Registered office fee		-		-	
Sundry expenses		-		-	
Bank charges		-		-	
			-		-
Result for the year	4		US$-		US$ -

The notes on page 4 form part of these accounts

VISIONTEST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2000

1. Accounting Policies

These accounts are prepared under the historical cost convention and in accordance with generally accepted accounting standards.

2. Creditors - Amounts falling due after more than one year

	2000	1999
Loan payable Insinger de Beaufort Trust Company Limited * (as Trustee)	US$2,110	US$2,326

*Formerley Matheson Trust Company (Jersey) Limited

The loan is unsecured, interest free and without fixed date for repayment.

3. Share Capital

	Authorised		Issued and fully paid	
	2000	1999	2000	1999
Ordinary shares £1 each	100	100	£2	£2
The issued share capital has been converted to US Dollars at the rate ruling on the day of issue.			US$3	US$3

4. Reserves

	2000 US$	1999 US$
Balance brought forward	(2,113)	(2,113)
Result for the year	-	-
Balance carried forward	US$(2,113)	US$(2,113)

5. Note on Solvency

The financial statements have been prepared on a going concern basis, the shareholders having confirmed their continuing financial support for the company for the foreseeable future.

6. Dormancy

As noted on the face of the balance sheet the company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year.