Company Registration No. 02038821 (England and Wales)

SUREFIRE TRADING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

SUREFIRE TRADING LIMITED

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SUREFIRE TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		46,988		52,664
Investments	**2**		115,000		115,000
			161,988		167,664
Current assets					
Stocks		20,031		19,211	
Debtors		7,381		6,939	
Cash at bank and in hand		94,232		73,222	
		121,644		99,372	
Creditors: amounts falling due within one year		(59,661)		(49,060)	
Net current assets			61,983		50,312
Total assets less current liabilities			223,971		217,976
Provisions for liabilities			(9,398)		(10,533)
			214,573		207,443
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			214,473		207,343
Shareholders' funds			214,573		207,443

SUREFIRE TRADING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 July 2017

Mr D Lovatt
Director

Company Registration No. 02038821

SUREFIRE TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	3 years straight line
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2015	101,395	115,000	216,395
Additions	4,812	-	4,812
At 31 October 2016	106,207	115,000	221,207
Depreciation			
At 1 November 2015	48,731	-	48,731
Charge for the year	10,488	-	10,488
At 31 October 2016	59,219	-	59,219
Net book value			
At 31 October 2016	46,988	115,000	161,988
At 31 October 2015	52,664	115,000	167,664

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

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