

Company Registration No. 02038821 (England and Wales)

SUREFIRE TRADING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

SUREFIRE TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		36,565		22,377
Investments	2		45,000		45,000
			<u>81,565</u>		<u>67,377</u>
Current assets					
Stocks		13,702		16,833	
Debtors		8,067		9,039	
Cash at bank and in hand		<u>116,505</u>		<u>100,231</u>	
			138,274		126,103
Creditors: amounts falling due within one year					
			<u>(49,659)</u>		<u>(51,652)</u>
Net current assets			<u>88,615</u>		<u>74,451</u>
Total assets less current liabilities			170,180		141,828
Provisions for liabilities			<u>(7,031)</u>		<u>(4,325)</u>
			<u>163,149</u>		<u>137,503</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>163,049</u>		<u>137,403</u>
Shareholders' funds			<u>163,149</u>		<u>137,503</u>

SUREFIRE TRADING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 May 2013

Mr D Lovatt

Director

Company Registration No. 02038821

SUREFIRE TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	3 years straight line
Motor vehicles	20% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SUREFIRE TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

2 Fixed assets		Tangible assets	Investments	Total
		£	£	£
Cost				
At 1 November 2011		52,545	45,000	97,545
Additions		21,532	-	21,532
At 31 October 2012		74,077	45,000	119,077
Depreciation				
At 1 November 2011		30,168	-	30,168
Charge for the year		7,344	-	7,344
At 31 October 2012		37,512	-	37,512
Net book value				
At 31 October 2012		36,565	45,000	81,565
At 31 October 2011		22,377	45,000	67,377

3 Share capital		2012	2011
		£	£
Allotted, called up and fully paid			
100 Ordinary Shares of £1 each		100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.