

2037607

4 UPPER BELGRAVE ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTS

For the year ended 31 March 1997

INDEX TO ACCOUNTS

Page

1. Accountants Report
2. Directors Report
3. Balance Sheet
4. Profit and Loss Account
5. Notes to the Accounts



4 UPPER BELGRAVE ROAD MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

For the year ended 31 March 1997

DIRECTORS

R. Hookney
K. P. Rees
I. Avery
A. W. Fisher

SECRETARY

K. P. Rees

COMPANY

REGISTRATION NUMBER

2037607

REGISTERED OFFICE

4 Upper Belgrave Road
Clifton
Bristol BS8 8XQ

BANKERS

National Westminster Bank plc
106 Whiteladies Road
Clifton
Bristol
BS8 2QZ

ACCOUNTANTS

Lionel Harber & Co.
Chartered Accountants
30A St. James Place
Mangotsfield
Bristol BS17 3JB

4 UPPER BELGRAVE ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS OF 4 UPPER BELGRAVE ROAD
MANAGEMENT COMPANY LIMITED

For the year ended 31 March 1997

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements set out on pages 3 to 5 from the accounting records of 4 Upper Belgrave Road Management Company Limited and from information and explanations supplied to us. In our opinion these financial statements are correctly stated in accordance therewith.

..... *Lionel Harber & Co.* Date *15 December 1997*

Lionel Harber & Co.,
Chartered Accountants,
30A St. James Place,
Mangotsfield,
Bristol BS17 3JB.

4 UPPER BELGRAVE ROAD MANAGEMENT COMPANY LIMITEDREPORT OF THE DIRECTORS

The Directors have pleasure in presenting to members their annual report and Financial Statements for the year ended 31 March 1997.

ACTIVITIES

The company's principal activity throughout the year continued to be that of managing and administering the property known as 4 Upper Belgrave Road, Clifton, Bristol.

DIRECTORS

The Directors and their shareholdings during the year were as follows:

	£1 Ordinary Shares	
	<u>At 31.3.97</u>	<u>At 1.4.96</u>
A. W. Fisher	1	1
R. Hookney	1	1
I. Avery	1	1
K.P. Rees	1	1

TAXATION STATUS

The Company is a mutual trading company as defined by the provisions of the Income and Corporation Taxes Act 1988.

AUDIT

The Company being eligible has dispensed with the requirement for statutory audit.

By order of the Board

.....


Secretary

4 UPPER BELGRAVE ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

As at 31 March 1997

	<u>Note</u>	<u>1997</u> £	<u>1996</u> £
<u>CAPITAL AND RESERVES</u>			
Share Capital	6	4	4
Share Premium	7	351	346
Profit and Loss Account	8	<u>1258</u>	<u>2796</u>
Shareholders Funds	9	<u>1613</u>	<u>3146</u>
<u>CURRENT ASSETS</u>			
Debtors	4	267	888
Cash at Bank		<u>1585</u>	<u>2641</u>
		1852	3529
<u>CREDITORS: Amounts Falling due</u>			
within one year	5	<u>(239)</u>	<u>(383)</u>
<u>NET CURRENT ASSETS</u>		<u>1613</u>	<u>3146</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>1613</u>	<u>3146</u>

Directors Statement

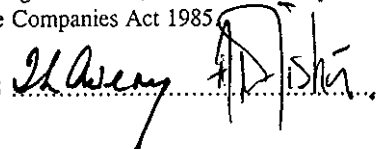
The Directors have taken advantage of the exemption conferred by Section 249A (1) not to have these accounts audited and confirm that no notice has been deposited under S.249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

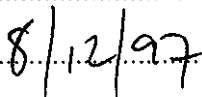
- (i) The Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 31 March 1997 and of its loss for the year then ended in accordance with the requirements of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors opinion, the company qualifies as a small company under S.246 and S.247 of the Companies Act 1985.

DIRECTORS



DATE



The notes on Page 5 form part of these accounts

4 UPPER BELGRAVE ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 March 1997

	<u>Note</u>	<u>1997</u> £	<u>1996</u> £
Turnover	1	1800	1460
Administrative Expenses		3354	2777
Interest Receivable	2	<u>34</u>	<u>80</u>
(Loss) on ordinary activities before Taxation		(1520)	(1237)
Taxation	3	<u>18</u>	<u>30</u>
(Loss) on Ordinary Activities after Taxation		<u>(1538)</u>	<u>(1267)</u>
Retained for the Year		<u>(1538)</u>	<u>(1267)</u>

The Company has no recognised gains or losses other than shown in the Profit and Loss account above, therefore no separate statement of total recognised gains and losses has been presented.

None of the company's activities were acquired or discontinued during the above two financial years.

The notes on Page 5 form part of these Financial Statements

4 UPPER BELGRAVE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 1997

1. ACCOUNTING POLICIESBasis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

This is income derived from managing the property known as 4 Upper Belgrave Road and arises entirely within the United Kingdom.

2. Interest Receivable

	<u>1997</u>	<u>1996</u>
	£	£
On short term deposit	<u>34</u>	<u>80</u>

3. Taxation

The company is a mutual trading company and is liable to corporation tax on income from non-members and investments.

	<u>1997</u>	<u>1996</u>
	£	£
Corporation Tax @ current U.K. rates	<u>18</u>	<u>30</u>

4. Debtors

	<u>1997</u>	<u>1996</u>
	£	£
Trade Debtors	43	514
Prepayments and Accrued Income	<u>224</u>	<u>374</u>
	<u>267</u>	<u>888</u>

5.	<u>Creditors: Amounts Falling due within one year</u>	<u>1997</u>	<u>1996</u>
		£	£
	Trade Creditor	-	139
	Taxation and Social Security	18	30
	Accruals and Deferred Income	<u>221</u>	<u>214</u>
		<u>239</u>	<u>383</u>
6.	<u>Share Capital</u>	<u>1997</u>	<u>1996</u>
		£	£
	Authorised ordinary share		
	capital of £1 each Issued and Fully Paid	<u>4</u>	<u>4</u>
7.	<u>Share Premium Account</u>	<u>1997</u>	<u>1996</u>
		£	£
	Balance b/fwd	346	296
	Share Premium on Transfer	<u>5</u>	<u>50</u>
		<u>351</u>	<u>346</u>
8.	<u>Movement on Reserves</u>		
		Profit & <u>Loss Account</u>	
	Balance at 1.4.96	2796	
	Loss for the year	<u>(1538)</u>	
	At 31.3.97	<u>1258</u>	
9.	<u>Reconciliation of Movement in Shareholders Funds</u>		
		<u>1997</u>	<u>1996</u>
		£	£
	Opening Shareholders Funds	3146	4363
	Retained for the Year	(1538)	(1267)
	Share Premium	<u>5</u>	<u>50</u>
	Closing Shareholders Funds	<u>1613</u>	<u>3146</u>

10. Contingent Liabilities

There were no contingent liabilities known to the Directors at the Balance Sheet date.

11. Capital Commitments

There were no commitments for capital expenditure other than those provided in the accounts.

12. Post Balance Sheet Events

No event occurred between the Balance Sheet date and approval of the accounts by the directors that required revision to those accounts based on conditions subsisting at the Balance Sheet date.