Registration number 2035621

ULTIMATE CLEANERS (INDUSTRIAL) LIMITED

Abbreviated accounts

for the year ended 31 March 2011

M A Edwards Accountants Limited,
Chartered Accountants and Statutory Auditor
30A, The Green,
Kings Norton,
Birmingham,
B38 8SD

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ULTIMATE CLEANERS (INDUSTRIAL) LIMITED

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 6

Independent auditors' report to ULTIMATE CLEANERS (INDUSTRIAL) LIMITED under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of ULTIMATE CLEANERS (INDUSTRIAL) LIMITED for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions

M.A. Edwards

Michael Alan Edwards FCA (senior statutory auditor)
For and on behalf of M A Edwards Accountants Limited,
Chartered Accountants and
Statutory Auditor

30A, The Green,
Kings Norton,
Birmingham,
B38 8SD

22/6/2011

ULTIMATE CLEANERS (INDUSTRIAL) LIMITED

Abbreviated balance sheet
as at 31 March 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	3		1,898,335		1,909,429
Current assets					
Stocks		1,081,473		922,288	
Debtors		1,819,526		1,317,919	
Cash at bank and in hand		227,653		347,701	
		3,128,652		2,587,908	
Creditors: amounts falling due within one year	4	(947,748)		(801,155)	
Net current assets			2,180,904		1,786,753
Total assets less current liabilities			4,079,239		3,696,182
Creditors: amounts falling due after more than one year	5		(890,144)		(1,096,373)
Accruals and deferred income			(1,875)		(3,000)
Net assets			3,187,220		2,596,809
Capital and reserves					
Called up share capital	6		12		12
Profit and loss account			3,187,208		2,596,797
Shareholders' funds			3,187,220		2,596,809

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 22/6/11 and signed on its behalf by

A.G. Jones
Director

Registration number 2035621

The notes on pages 3 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	15% p a Straight line basis
Motor vehicles	-	20% p a Straight line basis.

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

1.8. Government grants

Grants are credited to deferred revenue Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

2. Auditors' remuneration

	2011	2010
	£	£
Auditors' remuneration - audit of the financial statements	6,900	6,600

Notes to the abbreviated financial statements
for the year ended 31 March 2011

continued

3. **Fixed assets**	Tangible fixed assets £
Cost	
At 1 April 2010	2,091,943
Additions	48,941
Disposals	(37,353)
At 31 March 2011	2,103,531
Depreciation	
At 1 April 2010	182,514
On disposals	(25,614)
Charge for year	48,296
At 31 March 2011	205,196
Net book values	
At 31 March 2011	1,898,335
At 31 March 2010	1,909,429

4. **Creditors: amounts falling due within one year**	2011 £	2010 £
Creditors include the following		
Secured creditors	216,379	155,544

5. **Creditors: amounts falling due after more than one year**	2011 £	2010 £
Creditors include the following		
Instalments repayable after more than five years	346,524	552,753
Secured creditors	890,144	1,096,373

continued

6. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	12	12
Equity Shares		
12 Ordinary shares of £1 each	12	12

7. Transactions with directors

The directors, their wives and related undertakings, received dividends from the company, had other net drawings from / (introduced to) the company and how much the company owed them at the year end, as follows -

	Dividend £	Other net drawings / (introduced) £	Balance owed to at year end £
A G Jones - Director	42,000	(12,934)	78,724
R A Jones - Wife	30,000	-	-
A G Moreland - Director	42,000	(12,934)	78,724
J N. Moreland - Wife	30,000	-	-
S W Potts - Director	27,000	(12,934)	78,724
Ultimate Holdings Limited	-	52,869	-

All the above balances owed are at a nil % rate of interest and there is no set repayment period The above three directors are directors of, and control Ultimate Holdings Limited R A Jones, wife of the director A G Jones, received a salary of £6,000 and J N Moreland, wife of the director A G Moreland, received a salary of £28,002. All three directors, and J N Moreland, wife of the director A G Moreland, have given a guarantee to the bank for any liability owed by the company to the bank, in equal shares, up to a maximum of £350,000 each At the year end the liability to the bank was £1,026,049 (2010 - £1,153,000)