

ULTIMATE CLEANERS (INDUSTRIAL) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2000

Registered number: 2035621



M.A. EDWARDS

CHARTERED ACCOUNTANTS

BIRMINGHAM

ULTIMATE CLEANERS (INDUSTRIAL) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2000

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

ULTIMATE CLEANERS (INDUSTRIAL) LIMITED

Auditors' report to
Ultimate Cleaners (Industrial) Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

BIRMINGHAM

M.A. Edwards

M.A. EDWARDS
Registered Auditors
CHARTERED ACCOUNTANTS

15/8/2000

ULTIMATE CLEANERS (INDUSTRIAL) LIMITED

ABBREVIATED BALANCE SHEET

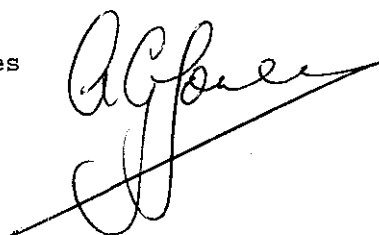
at 31st March 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	42,533	48,113
Current assets			
Stocks		447,878	379,632
Debtors		578,424	484,534
Cash at bank and in hand		34,180	717
		<u>1,060,482</u>	<u>864,883</u>
Creditors: amounts falling due within one year		(683,254)	(528,787)
Net current assets		<u>377,228</u>	<u>336,096</u>
Total assets less current liabilities		<u>419,761</u>	<u>384,209</u>
Capital and reserves			
Called up share capital	3	9	9
Profit and loss account		419,752	384,200
Total shareholders' funds		<u>419,761</u>	<u>384,209</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 14/8/2000. and signed on its behalf by:

A.G. Jones
Chairman



ULTIMATE CLEANERS (INDUSTRIAL) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Other tangible fixed assets 15% - 20% Straight Line Basis

2 Fixed assets

Cost	Tangible fixed assets £
1st April 1999	148,693
Additions	8,650
31st March 2000	157,343
Depreciation	
1st April 1999	100,580
Charge for the year	14,230
31st March 2000	114,810
Net book amount	
31st March 2000	42,533
1st April 1999	48,113

ULTIMATE CLEANERS (INDUSTRIAL) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>

4 Directors' interests and loans

The directors and their wives received dividends and rents from the company as follows:-

	Dividend £	Rent £
A.G. Jones - Director	13,500	5,667
R.A. Jones - Wife	20,250	2,833
A.G. Moreland - Director	13,500	5,667
J.N. Moreland - Wife	20,250	2,833
S.W. Potts - Director	13,500	5,667
S.M. Potts - Wife	6,750	2,833

Ultimate Cleaners (Wulfrun) Limited is controlled by the above three directors and their wives. A.G. Jones and S.W. Potts are directors of Ultimate Cleaners (Wulfrun) Limited. At the year end the company owed Ultimate Holdings Limited £13,051 (1999 - £Nil). The maximum amount owed was £13,075 on 28th September 1999. The above three directors are directors of and control Ultimate Holdings Limited.

5 Security

Included in creditors are £475,108 (1999 - £320,274) which are secured over the company's assets.