SENATOR CLEANING LIMITED

B A L A N C E S H E E T as at 31st JULY, 2003

2002		Note			
			Cost	Deprn.	
	TANGIBLE FIXED ASSETS				
0	Leasehold Premises	(5)	9,009	9,009	0
43,131	Motor Vehicles		65,802	31,296	34,506
3,449	Fittings and Equipment		5,079	1,980	3,099
	INTANGIBLE FIXED ASSETS				
10,000	Goodwill	(11)	10,000	0	10,000
56,580			79,890	42,285	47,605
	CURRENT ASSETS				
1,200	Stock	(8)		1,200	
9,887	Cash at Bank			10,274	
78,988	Debtors	(3)		50,360	
90,075				61,834	
	CURRENT LIABILITIES				
	Amounts falling due within one year				
108,828	Creditors	(4)		56,092	
(4,060)	Taxation	(10)		1,007	
556	Directors Loans			556	
1,567	Bank Overdraft	(12)		0	
106,891				57,655	
(16,816)	NET CURRENT ASSETS/LIABILITIES				4,179
£39,764	TOTAL ASSETS LESS CURRENT LIABILITIES				£51,784
	CAPITAL AND RESERVES				
100	CALLED UP SHARE CAPITAL	(1)			100
39,664	PROFIT AND LOSS ACCOUNT				51,684
£39,764	SHAREHOLDERS FUNDS				£51,784

Approved by the board of directors on 29 September 2003 and signed on its behalf b

P.G.Coles

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ED7 0057
COMPANIES HOUSE 16/10/03

No. 2032421

CONTINUATION BALANCE SHEET

SENATOR CLEANING LIMITED

(a) That the company was entitled to exemption under section 249A(1) of the Companies Act 1985;

(b) That no notice has been deposited under section 249B(2);and

(c) That the directors acknowledge their responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221,and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year under section 226,and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts,so far as applicable to the company.

In preparing the Abbreviated Balance Sheet and Notes:-

(a) We have relied upon the exemptions for individual accounts under Section A of part 111 of Schedule 8 of the Companies Act 1985.

(b) We have done so on the grounds that the Company is entitled to the benefit of those exemptions as a small Company.



Director

SENATOR CLEANING LIMITED

NOTES ON AND FORMING PART OF THE ACCOUNTS for the year ended 31st JULY 2003

The financial statements have been prepared under the historical cost convention

1. Share Capital

Authorised — 100 Ordinary Shares of £1. each.

Issued — 100 Ordinary Shares of £1. each, fully paid

2. Depreciation

Depreciation is provided reducing balance at the following rates

Fittings	10% p.a.
Vehicles	20% p.a.

6. Turnover

Turnover represents amounts invoiced to customers, excluding tax.

7. Leasing and Hire Purchase Commitments

Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.
Charges incurred under operating leases are written off in year invoiced to company.

8. Stock and Work in Progress

Stock and Work in Progress are valued at the lower of cost or net realisable value.

10. Taxation

Corporation Tax has been provided on the profits as 0/19% for the year. In view of small amounts involved, no provision has been made for deferred taxation.

11. Goodwill

Goodwill has not been amortised as the directors are of the opinion that the current value is in excess of cost.

12. Bank Overdraft

The bank overdraft is secured by a fixed charge over book debts and a floating charge over all other assets of the Company.

13. Transactions with Directors

During the year the company incurred a service charge of £20,952 on normal commercial terms with Charlton Garage Services Limited, a firm, of which P.G.Coles is a director and shareholder.