

REGISTERED NUMBER: 02032221 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
THOMPSON ELECTRICAL (CAMBRIDGE) LTD**

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 JANUARY 2016**

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THOMPSON ELECTRICAL (CAMBRIDGE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTORS:

D Hilder
C S Smith
R J Day

REGISTERED OFFICE:

Unit 15 Barnwell Business Park
Barnwell Drive
Cambridge
CB5 8UZ

REGISTERED NUMBER:

02032221 (England and Wales)

ACCOUNTANTS:

Stanes Rand & Co
Chartered Accountants
10 Jesus Lane
Cambridge
England
Cambridgeshire
CB5 8BA

THOMPSON ELECTRICAL (CAMBRIDGE) LTD (REGISTERED NUMBER: 02032221)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	31,788	17,064
CURRENT ASSETS			
Stocks		25,094	4,248
Debtors		79,027	77,050
Cash at bank and in hand		14,053	30,621
		<u>118,174</u>	<u>111,919</u>
CREDITORS			
Amounts falling due within one year	3	(95,977)	(98,082)
NET CURRENT ASSETS		<u>22,197</u>	<u>13,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,985	30,901
CREDITORS			
Amounts falling due after more than one year	3	(10,870)	-
PROVISIONS FOR LIABILITIES		<u>(6,358)</u>	<u>(3,413)</u>
NET ASSETS		<u><u>36,757</u></u>	<u><u>27,488</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	102	102
Profit and loss account		36,655	27,386
SHAREHOLDERS' FUNDS		<u><u>36,757</u></u>	<u><u>27,488</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

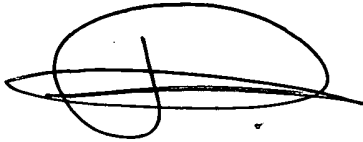
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2016 and were signed on its behalf by:

A handwritten signature in dark ink, consisting of a large, loopy 'D' followed by a vertical line and a horizontal stroke, all contained within an oval shape.

D Hilder - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced provision of labour and represents electrical installation and repair services provided to trade and domestic customers net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15%, 25% on reducing balance

Stocks

Stocks represents raw materials and are valued at the lower of cost and net realisable value, after making due allowance for slowing and obsolete items.

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Deferred tax

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	54,187
Additions	24,830
At 31 January 2016	79,017
DEPRECIATION	
At 1 February 2015	37,123
Charge for year	10,106
At 31 January 2016	47,229
NET BOOK VALUE	
At 31 January 2016	31,788
At 31 January 2015	17,064

3. CREDITORS

Creditors include an amount of £13,693 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
102	Ordinary	£1	102	102