REGISTERED NUMBER: 2032221 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2003

FOR

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

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A42 0595
COMPANIES HOUSE 20/09/03

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

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for the Year Ended 31st January 2003

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THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

COMPANY INFORMATION
for the Year Ended 31st January 2003

DIRECTOR:	Mr B J Thompson
SECRETARY:	Mr K J Potter
REGISTERED OFFICE:	Unit 15 Barnwell Business Park Barnwell Drive Cambridge CAMBRIDGSHIRE CB5 8UZ
REGISTERED NUMBER:	2032221 (England and Wales)
ACCOUNTANTS:	YOUNGMAN & CO. Chartered Accountants 163, Mill Road Cambridge Cambridgeshire CB1 3AN

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

ABBREVIATED BALANCE SHEET
31st January 2003

	Notes	31.1.03 £	31.1.03 £	31.1.02 £	31.1.02 £
FIXED ASSETS:					
Tangible assets	2		10,764		14,501
CURRENT ASSETS:					
Stocks		178,333		179,541	
Debtors		66,958		38,023	
Cash at bank		30,277		40,490	
		275,568		258,054	
CREDITORS: Amounts falling due within one year		60,405		83,888	
NET CURRENT ASSETS:			215,163		174,166
TOTAL ASSETS LESS CURRENT LIABILITIES:			225,927		188,667
CREDITORS: Amounts falling due after more than one year			(1,409)		(4,396)
PROVISIONS FOR LIABILITIES AND CHARGES:			(582)		(678)
			£223,936		£183,593
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			223,836		183,493
SHAREHOLDERS' FUNDS:			£223,936		£183,593

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

ABBREVIATED BALANCE SHEET
31st January 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr B J Thompson - DIRECTOR

Approved by the Board on 18th September 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Loose tools	- not provided
Plant & equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2003

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st February 2002	22,220
Disposals	(1,600)
At 31st January 2003	20,620
DEPRECIATION:	
At 1st February 2002	7,719
Charge for year	2,837
Eliminated on disposals	(700)
At 31st January 2003	9,856
NET BOOK VALUE:	
At 31st January 2003	10,764
At 31st January 2002	14,501

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.1.03 £	31.1.02 £
5,000	Ordinary	£1	5,000	5,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.03 £	31.1.02 £
100	Ordinary	£1	100	100