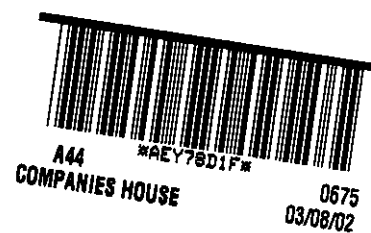


REGISTERED NUMBER: 2032221 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2002

FOR

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED



THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

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for the Year Ended 31st January 2002

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THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

COMPANY INFORMATION

for the Year Ended 31st January 2002

DIRECTOR: Mr B J Thompson

SECRETARY: Mr K J Potter

REGISTERED OFFICE: 22 Mill End Close
Cherry Hinton
Cambridge
CB1 9HS

REGISTERED NUMBER: 2032221 (England and Wales)

ACCOUNTANTS: YOUNGMAN & CO.
Chartered Accountants
163, Mill Road
Cambridge
Cambridgeshire
CB1 3AN

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

ABBREVIATED BALANCE SHEET
31st January 2002

	Notes	31.1.02		31.1.01	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,501		11,548
CURRENT ASSETS:					
Stocks		179,541		142,918	
Debtors		38,023		65,823	
Cash at bank		40,490		33,959	
		258,054		242,700	
CREDITORS: Amounts falling due within one year		83,888		98,155	
NET CURRENT ASSETS:			174,166		144,545
TOTAL ASSETS LESS CURRENT LIABILITIES:			188,667		156,093
CREDITORS: Amounts falling due after more than one year			(4,396)		(2,097)
PROVISIONS FOR LIABILITIES AND CHARGES:			(678)		(570)
			<u>£183,593</u>		<u>£153,426</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			183,493		153,326
SHAREHOLDERS' FUNDS:			<u>£183,593</u>		<u>£153,426</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

ABBREVIATED BALANCE SHEET

31st January 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'B J Thompson', is written over the printed name.

Mr B J Thompson - DIRECTOR

Approved by the Board on 16th July 2002

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Loose tools - not provided
Plant & equipment - 15% on reducing balance
Office equipment - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences.

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2001	15,868
Additions	7,642
Disposals	(1,290)
At 31st January 2002	22,220
DEPRECIATION:	
At 1st February 2001	4,319
Charge for year	3,964
Eliminated on disposals	(564)
At 31st January 2002	7,719
NET BOOK VALUE:	
At 31st January 2002	14,501
At 31st January 2001	11,548

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.02	31.1.01
		value:	£	£
5,000	Ordinary	£1	5,000	5,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.02	31.1.01
		value:	£	£
100	Ordinary	£1	100	100