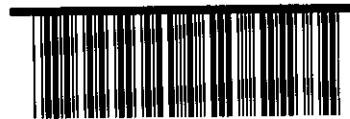


REGISTERED NUMBER: 2032221 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2001

FOR

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED



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THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

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for the Year Ended 31st January 2001

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THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

COMPANY INFORMATION

for the Year Ended 31st January 2001

DIRECTOR: Mr B J Thompson

SECRETARY: Mr K J Potter

REGISTERED OFFICE: 22 Mill End Close
Cherry Hinton
Cambridge
CB1 9HS

REGISTERED NUMBER: 2032221 (England and Wales)

AUDITORS: YOUNGMAN & CO.
Registered Auditors
Chartered Accountants
163, Mill Road
Cambridge
Cambridgeshire
CB1 3AN

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st January 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

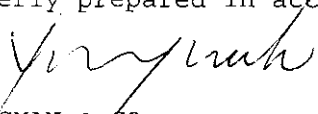
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



YOUNGMAN & CO.
Registered Auditors
Chartered Accountants
163, Mill Road
Cambridge
Cambridgeshire
CB1 3AN

Dated: 1st August 2001

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

ABBREVIATED BALANCE SHEET
31st January 2001

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,548		7,193
CURRENT ASSETS:					
Stocks		142,918		112,079	
Debtors		65,823		60,314	
Cash at bank		33,959		61,486	
		242,700		233,879	
CREDITORS: Amounts falling due within one year		98,155		108,339	
NET CURRENT ASSETS:			144,545		125,540
TOTAL ASSETS LESS CURRENT LIABILITIES:			156,093		132,733
CREDITORS: Amounts falling due after more than one year			2,097		-
			£153,996		£132,733
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			153,896		132,633
SHAREHOLDERS' FUNDS:			£153,996		£132,733

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr B J Thompson - DIRECTOR

Approved by the Board on 1st August 2001

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Loose tools - not provided
Plant & equipment - 15% on reducing balance
Office equipment - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

JMPSON ELECTRICAL (CAMBRIDGE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2000	8,570
Additions	7,298
At 31st January 2001	15,868
DEPRECIATION:	
At 1st February 2000	1,377
Charge for year	2,943
At 31st January 2001	4,320
NET BOOK VALUE:	
At 31st January 2001	11,548
At 31st January 2000	7,193

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal	31.1.01 31.1.00
		value:	£ £
5,000	Ordinary	£1	5,000 5,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal	31.1.01 31.1.00
		value:	£ £
100	Ordinary	£1	100 100