

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2000

FOR

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED



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for the Year Ended 31st January 2000

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THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

COMPANY INFORMATION

for the Year Ended 31st January 2000

DIRECTOR: Mr B J Thompson

SECRETARY: Mr K J Potter

REGISTERED OFFICE: 22 Mill End Close
Cherry Hinton
Cambridge
CB1 9HS

REGISTERED NUMBER: 2032221 (England and Wales)

AUDITORS: YOUNGMAN & CO.
Registered Auditors
Chartered Accountants
163, Mill Road
Cambridge
Cambridgeshire
CB1 3AN

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

**REPORT OF THE AUDITORS TO
THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st January 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

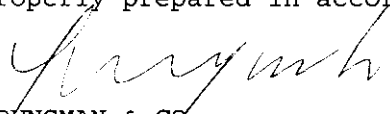
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



YOUNGMAN & CO.
Registered Auditors
Chartered Accountants
163, Mill Road
Cambridge
Cambridgeshire
CB1 3AN

Dated: 26th September 2000

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

ABBREVIATED BALANCE SHEET
31st January 2000

		31.1.00		31.1.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,193		-
CURRENT ASSETS:					
Stocks		112,079		34,700	
Debtors		60,314		220,926	
Cash at bank		61,486		18,121	
		<u>233,879</u>		<u>273,747</u>	
CREDITORS: Amounts falling due within one year		<u>108,339</u>		<u>167,626</u>	
NET CURRENT ASSETS:			<u>125,540</u>		<u>106,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£132,733</u>		<u>£106,121</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>132,633</u>		<u>106,021</u>
Shareholders' funds			<u>£132,733</u>		<u>£106,121</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr B J Thompson - DIRECTOR

Approved by the Board on 26th September 2000

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31st January 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Loose tools - not provided
Plant & equipment - 15% on reducing balance
Office equipment - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	8,570
At 31st January 2000	8,570
DEPRECIATION:	
Charge for year	1,377
At 31st January 2000	1,377
NET BOOK VALUE:	
At 31st January 2000	7,193

THOMPSON ELECTRICAL (CAMBRIDGE) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2000**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.00	31.1.99
		£	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.00	31.1.99
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

Mr B J Thompson is the sole proprietor of B J Thompson from whom the company bought services to the value of £27,000 (1999 - £45,920) on normal commercial terms. The amount outstanding at 31st January 2000 was £NIL (1999 - £NIL).

The company also sold services to the value of £17,654 (1999 - £1,447) on normal commercial terms to B J Thompson. The amount outstanding at 31st January 2000 was £NIL (1999 - £NIL).