Company Registration No. 02031421 (England and Wales)

ACRELANE HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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ACRELANE HOLDINGS LIMITED

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ACRELANE HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO ACRELANE HOLDINGS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Acrelane Holdings Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

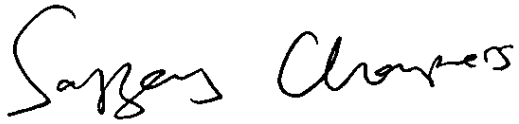
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section



Richard Collis (Senior Statutory Auditor)
for and on behalf of Saffery Champness

28/11/12

Chartered Accountants
Statutory Auditors

Lion House
Red Lion Street
London
WC1R 4GB

ACRELANE HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		1,604,537		281,500
Investments	2		40,000		40,000
			1,644,537		321,500
Current assets					
Debtors		716		678	
Cash at bank and in hand		345,751		277,882	
		346,467		278,560	
Creditors: amounts falling due within one year		(1,400,839)		(23,418)	
Net current (liabilities)/assets			(1,054,372)		255,142
Total assets less current liabilities			590,165		576,642
Capital and reserves					
Called up share capital	3		75,000		75,000
Profit and loss account			515,165		501,642
Shareholders' funds			590,165		576,642

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 4 form part of these financial statements

Approved by the Board and authorised for issue on 24/10/12

G Duke
Director

Company Registration No. 02031421

1 Accounting policies

1.1 Accounting convention

The financial statements present information about the company as an individual undertaking and not about its group The company and its subsidiary undertaking comprise a small-sized group The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents management charges and rent receivable in the year, net of VAT

1.4 Tangible fixed assets and depreciation

No depreciation is provided on freehold land and buildings as they are maintained as a matter of company policy, by a programme of repair and refurbishment, such that any depreciation would be immaterial in aggregate In adopting FRS 15 - Tangible Fixed Assets the directors undertake an annual impairment review and any impairment is taken to the profit and loss account as incurred

1.5 Investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value

1.6 Deferred taxation

UK corporation tax is provided at amounts expected to be paid using tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

2 **Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011	281,500	40,000	321,500
Additions	1,323,037	-	1,323,037
At 31 March 2012	1,604,537	40,000	1,644,537
At 31 March 2011	281,500	40,000	321,500

Holdings of more than 20%
The company holds more than 20% of the share capital of the following companies·

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Acrelane Timber Limited	UK	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Acrelane Timber Limited	Wholesaler and retailer of timber	1,711,248	145,496

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid		
75,000 Ordinary shares of £1 each	75,000	75,000