REGISTERED NUMBER: 02030621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Bustan Investments Ltd

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for the Year Ended 31 December 2017

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Company Information
for the Year Ended 31 December 2017

DIRECTORS:	A F McLean Mrs J I M Clark Mrs F M McLean
REGISTERED OFFICE:	The Old Post Office Holton Halesworth Suffolk IP19 8PP
REGISTERED NUMBER:	02030621 (England and Wales)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Statement of Financial Position
31 December 2017

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Property, plant and equipment	3		3		4
Investment property	4		172,000		172,000
			172,003		172,004
CREDITORS					
Amounts falling due within one year	5	115,452		107,513	
NET CURRENT LIABILITIES			(115,452)		(107,513)
TOTAL ASSETS LESS CURRENT LIABILITIES			56,551		64,491
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	6		127,011		127,011
Retained earnings			(70,560)		(62,620)
SHAREHOLDERS' FUNDS			56,551		64,491

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2018 and were signed on its behalf by:

A F McLean - Director

Mrs F M McLean - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Bustan Investments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £
COST	
At 1 January 2017 and 31 December 2017	15,511
DEPRECIATION	
At 1 January 2017	15,507
Charge for year	1
At 31 December 2017	15,508
NET BOOK VALUE	
At 31 December 2017	3
At 31 December 2016	4

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2017 and 31 December 2017	172,000
NET BOOK VALUE	
At 31 December 2017	172,000
At 31 December 2016	172,000

Fair value at 31 December 2017 is represented by:

	£
Valuation in 2005	44,989
Cost	127,011
	172,000

If investment property had not been revalued it would have been included at the following historical cost:

	31/12/17 £	31/12/16 £
Cost	44,989	44,989

Investment property was valued on an open market basis on 31 December 2005 by the directors .

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Trade creditors	1,414	1,229
Other creditors	1,518	470
Directors' loan accounts	111,386	104,530
Accruals and deferred income	1,134	1,284
	115,452	107,513

6. RESERVES

	Revaluation reserve
	£
At 1 January 2017 and 31 December 2017	127,011

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

	31/12/17	31/12/16
	£	£
A F McLean		
Balance outstanding at start of year	(52,265)	-
Amounts repaid	(3,427)	(52,265)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(55,692)	(52,265)
Mrs F M McLean		
Balance outstanding at start of year	(52,265)	-
Amounts repaid	(3,428)	(52,265)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(55,693)	(52,265)

At the balance sheet date the company owed the directors £111,385. This is an interest free loan with no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.