

REGISTERED NUMBER: 02030621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Bustan Investments Ltd

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for the Year Ended 31 December 2016**

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**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

A F McLean
Mrs J I M Clark
Mrs F M McLean

REGISTERED OFFICE:

The Old Post Office
Holton
Halesworth
Suffolk
IP19 8PP

REGISTERED NUMBER:

02030621 (England and Wales)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Statement of Financial Position
31 December 2016**

	Notes	31/12/16 £	£	31/12/15 £	£
FIXED ASSETS					
Property, plant and equipment	3		4		5
Investment property	4		<u>172,000</u>		<u>172,000</u>
			172,004		172,005
CREDITORS					
Amounts falling due within one year	5	<u>107,513</u>		<u>100,998</u>	
NET CURRENT LIABILITIES			<u>(107,513)</u>		<u>(100,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,491</u>		<u>71,007</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	6		127,011		127,011
Retained earnings			<u>(62,620)</u>		<u>(56,104)</u>
SHAREHOLDERS' FUNDS			<u>64,491</u>		<u>71,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

A F McLean - Director

Mrs F M McLean - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Bustan Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **PROPERTY, PLANT AND EQUIPMENT**

Plant and
machinery
£

COST

At 1 January 2016
and 31 December 2016

15,511

DEPRECIATION

At 1 January 2016

15,506

Charge for year

1

At 31 December 2016

15,507

NET BOOK VALUE

At 31 December 2016

4

At 31 December 2015

5

4. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 January 2016
and 31 December 2016

172,000

NET BOOK VALUE

At 31 December 2016

172,000

At 31 December 2015

172,000

Cost or valuation at 31 December 2016 is represented by:

	£
Valuation in 2005	44,989
Cost	<u>127,011</u>
	<u>172,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31/12/16	31/12/15
	£	£
Cost	<u>44,989</u>	<u>44,989</u>

Investment property was valued on an open market basis on 31 December 2005 by the directors .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16	31/12/15
	£	£
Trade creditors	1,229	1,975
Other creditors	470	96,979
Directors' loan accounts	104,530	-
Accruals and deferred income	1,284	2,044
	<u>107,513</u>	<u>100,998</u>

6. **RESERVES**

	Revaluation reserve £
At 1 January 2016 and 31 December 2016	<u>127,011</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	31/12/16 £	31/12/15 £
A F McLean		
Balance outstanding at start of year	-	-
Amounts repaid	(52,265)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(52,265)</u>	<u>-</u>
Mrs F M McLean		
Balance outstanding at start of year	-	-
Amounts repaid	(52,265)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(52,265)</u>	<u>-</u>

At the balance sheet date the company owed the directors £104,530. This is an interest free loan with no fixed date of repayment.

8. **FIRST YEAR ADOPTION**

The policies applied under the company's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.