

Financial Statements for the Year Ended 31 December 2025

for

Golden Lady (UK) Limited

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for the Year Ended 31 December 2025**

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Golden Lady (UK) Limited
Company Information
for the Year Ended 31 December 2025

DIRECTORS:

N Grassi
C A Hetherington
C Bosi

REGISTERED OFFICE:

24 York Way
Grantham
Lincolnshire
NG31 8RF

REGISTERED NUMBER:

02027951 (England and Wales)

AUDITORS:

Duncan & Toplis Audit Limited
Statutory Auditor
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Balance Sheet
31 December 2025

	Notes	31.12.25 £	31.12.24 £
FIXED ASSETS			
Tangible assets	4	4,116	5,996
CURRENT ASSETS			
Stocks		192,088	307,412
Debtors	5	2,108,992	2,141,622
Cash at bank and in hand		1,081,791	631,300
		<u>3,382,871</u>	<u>3,080,334</u>
CREDITORS			
Amounts falling due within one year	6	<u>(1,596,335)</u>	<u>(846,454)</u>
NET CURRENT ASSETS		<u>1,786,536</u>	<u>2,233,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,790,652</u>	<u>2,239,876</u>
CAPITAL AND RESERVES			
Called up share capital		1,200,000	1,200,000
Retained earnings		<u>590,652</u>	<u>1,039,876</u>
		<u>1,790,652</u>	<u>2,239,876</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 May 2026 and were signed on its behalf by:

C A Hetherington - Director

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. STATUTORY INFORMATION

Golden Lady (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors are continually reviewing their plans and forecasts and believe that the going concern basis is appropriate in the short term. The directors of ENGIFIN S.r.l., the parent company have confirmed that they will provide financial support as and when required to allow the Company to continue to trade. The financial support will allow the company to satisfy all third party obligations in full when they become due.

Related party exemption

The company has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% - 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2024 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2025	12,857	68,359	31,352	112,568
Additions	-	-	666	666
Disposals	-	-	(499)	(499)
At 31 December 2025	<u>12,857</u>	<u>68,359</u>	<u>31,519</u>	<u>112,735</u>
DEPRECIATION				
At 1 January 2025	10,472	68,359	27,741	106,572
Charge for year	697	-	1,849	2,546
Eliminated on disposal	-	-	(499)	(499)
At 31 December 2025	<u>11,169</u>	<u>68,359</u>	<u>29,091</u>	<u>108,619</u>
NET BOOK VALUE				
At 31 December 2025	<u>1,688</u>	<u>-</u>	<u>2,428</u>	<u>4,116</u>
At 31 December 2024	<u>2,385</u>	<u>-</u>	<u>3,611</u>	<u>5,996</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	2,095,087	2,128,948
Other debtors	13,905	12,674
	<u>2,108,992</u>	<u>2,141,622</u>

Other debtors includes prepayments and accrued income of £12,442 (2024 - £12,674).

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade creditors	6,011	7,104
Amounts owed to group undertakings	1,117,131	324,000
Taxation and social security	450,221	492,827
Other creditors	22,972	22,523
	<u>1,596,335</u>	<u>846,454</u>

Other creditors includes accruals and deferred income of £22,972 (2024 - £22,523).

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Matthew Smith FCCA (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis Audit Limited

8. OTHER FINANCIAL COMMITMENTS

The total amount of financial commitments, guarantees and contingencies that are not included in the balance sheet is £11,550 (2024 - £11,550).

9. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of ENGIFIN S.r.l., which is also the ultimate parent company.

The parent undertaking of the smallest and largest group for which consolidated accounts are prepared is ENGIFIN S.r.l.. Consolidated accounts are available from Camera di Commercio Industria e Artigianato of Mantova, Via Pietro Fortunato Caivi, 28-46100 Mantova, Italy.

The company's ultimate controlling party is Nadia Grassi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.