

REGISTERED NUMBER: 02027803 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016
FOR
MILL HOMES LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2016**

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MILL HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTOR: K J Parker

SECRETARY: Mrs H Parker

REGISTERED OFFICE: 162-164 High Street
Rayleigh
Essex
SS6 7BS

REGISTERED NUMBER: 02027803 (England and Wales)

ACCOUNTANTS: ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	2,289	2,865
Investments	5	<u>750</u>	<u>750</u>
		<u>3,039</u>	<u>3,615</u>
CURRENT ASSETS			
Stocks		2,883	-
Debtors	6	6,790	19,236
Cash at bank		<u>128,751</u>	<u>167,649</u>
		138,424	186,885
CREDITORS			
Amounts falling due within one year	7	<u>(22,966)</u>	<u>(89,370)</u>
NET CURRENT ASSETS		<u>115,458</u>	<u>97,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		118,497	101,130
PROVISIONS FOR LIABILITIES		<u>(243)</u>	<u>(573)</u>
NET ASSETS		<u>118,254</u>	<u>100,557</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>118,154</u>	<u>100,457</u>
SHAREHOLDERS' FUNDS		<u>118,254</u>	<u>100,557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31ST DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7th August 2017 and were signed by:

K J Parker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. **STATUTORY INFORMATION**

Mill Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2016	
and 31st December 2016	<u>14,082</u>
DEPRECIATION	
At 1st January 2016	11,217
Charge for year	<u>576</u>
At 31st December 2016	<u>11,793</u>
NET BOOK VALUE	
At 31st December 2016	<u>2,289</u>
At 31st December 2015	<u>2,865</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st January 2016	
and 31st December 2016	<u>750</u>
NET BOOK VALUE	
At 31st December 2016	<u>750</u>
At 31st December 2015	<u>750</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,618	5,037
Amounts owed by participating interests	5,172	9,368
Other debtors	<u>-</u>	<u>4,831</u>
	<u>6,790</u>	<u>19,236</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	18,942	13,562
Other creditors	<u>4,024</u>	<u>75,808</u>
	<u>22,966</u>	<u>89,370</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary £1	£1.00	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1st January 2016	100,457
Profit for the year	51,947
Dividends	<u>(34,250)</u>
At 31st December 2016	<u>118,154</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is K J Parker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.