

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
MILL HOMES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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MILL HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR: K J Parker

SECRETARY: Mrs H Parker

REGISTERED OFFICE: 162-164 High Street
Rayleigh
Essex
SS6 7BS

REGISTERED NUMBER: 02027803 (England and Wales)

ACCOUNTANTS: ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	2,865	3,588
Investments	3	<u>750</u>	<u>750</u>
		<u>3,615</u>	<u>4,338</u>
CURRENT ASSETS			
Stocks		-	290,432
Debtors		19,237	528
Cash at bank		<u>167,649</u>	<u>421</u>
		186,886	291,381
CREDITORS			
Amounts falling due within one year		<u>(89,371)</u>	<u>(192,346)</u>
NET CURRENT ASSETS		<u>97,515</u>	<u>99,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		101,130	103,373
PROVISIONS FOR LIABILITIES		<u>(573)</u>	-
NET ASSETS		<u>100,557</u>	<u>103,373</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>100,457</u>	<u>103,273</u>
SHAREHOLDERS' FUNDS		<u>100,557</u>	<u>103,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MILL HOMES LIMITED (REGISTERED NUMBER: 02027803)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 September 2016 and were signed by:

K J Parker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>14,082</u>
DEPRECIATION	
At 1 January 2015	10,494
Charge for year	<u>723</u>
At 31 December 2015	<u>11,217</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,865</u>
At 31 December 2014	<u>3,588</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 January 2015
and 31 December 2015

750

NET BOOK VALUE

At 31 December 2015
At 31 December 2014

750

750

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary £1	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.