

REGISTERED NUMBER: 02027803 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
MILL HOMES LIMITED**

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MILL HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: K J Parker

SECRETARY: Mrs H Parker

REGISTERED OFFICE: 162-164 High Street
Rayleigh
Essex
SS6 7BS

REGISTERED NUMBER: 02027803 (England and Wales)

ACCOUNTANTS: ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

MILL HOMES LIMITED (REGISTERED NUMBER: 02027803)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	3,588	4,493
Investments	3	750	750
		<u>4,338</u>	<u>5,243</u>
CURRENT ASSETS			
Stocks		290,432	354,405
Debtors		528	3,129
Cash at bank		421	139,618
		<u>291,381</u>	<u>497,152</u>
CREDITORS			
Amounts falling due within one year		(192,346)	(422,250)
NET CURRENT ASSETS		<u>99,035</u>	<u>74,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,373</u>	<u>80,145</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		103,273	80,045
SHAREHOLDERS' FUNDS		<u>103,373</u>	<u>80,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 July 2015 and were signed by:

K J Parker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	14,082
DEPRECIATION	
At 1 January 2014	9,589
Charge for year	905
At 31 December 2014	10,494
NET BOOK VALUE	
At 31 December 2014	3,588
At 31 December 2013	4,493

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	
and 31 December 2014	750
NET BOOK VALUE	
At 31 December 2014	750
At 31 December 2013	750

MILL HOMES LIMITED (REGISTERED NUMBER: 02027803)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014	2013
Number:	Class:		£	£
100	Ordinary £1	£1.00	<u>100</u>	<u>100</u>