

REGISTERED NUMBER: 02027803 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011
FOR
MILL HOMES LIMITED**



MILL HOMES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MILL HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2011

DIRECTOR: K J Parker

SECRETARY: Mrs H Parker

REGISTERED OFFICE: 162-164 High Street
Rayleigh
Essex
SS6 7BS

REGISTERED NUMBER: 02027803 (England and Wales)

ACCOUNTANTS: ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

MILL HOMES LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	4,798	6,027
Investments	3	750	750
		<u>5,548</u>	<u>6,777</u>
CURRENT ASSETS			
Stocks		585,344	85,726
Debtors		10,135	-
Cash at bank		78,731	3,831
		<u>674,210</u>	<u>89,557</u>
CREDITORS			
Amounts falling due within one year		(675,948)	(50,431)
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,738)</u>	<u>39,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,810</u>	<u>45,903</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		3,710	45,803
SHAREHOLDERS' FUNDS		<u>3,810</u>	<u>45,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2011 in accordance with Section 476 of the Companies Act 2006

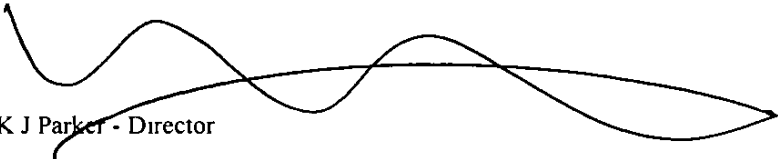
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26th August 2012 and were signed by

K J Parker - Director



The notes form part of these abbreviated accounts

MILL HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on reducing balance

Computer equipment - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st January 2011 and 31st December 2011	11,408	414	11,822
DEPRECIATION			
At 1st January 2011	5,567	228	5,795
Charge for year	1,168	61	1,229
At 31st December 2011	6,735	289	7,024
NET BOOK VALUE			
At 31st December 2011	4,673	125	4,798
At 31st December 2010	5,841	186	6,027

MILL HOMES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2011**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2011 and 31st December 2011	<u>750</u>
NET BOOK VALUE	
At 31st December 2011	<u>750</u>
At 31st December 2010	<u>750</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary £1	£1 00	<u>100</u>	<u>100</u>