

REGISTERED NUMBER 02027803 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
MILL HOMES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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MILL HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTOR K J Parker

SECRETARY Mrs H Parker

REGISTERED OFFICE 162-164 High Street
Rayleigh
Essex
SS6 7BS

REGISTERED NUMBER: 02027803 (England and Wales)

ACCOUNTANTS ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

MILL HOMES LIMITED (REGISTERED NUMBER: 02027803)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	6,027	7,578
Investments	3	750	750
		<u>6,777</u>	<u>8,328</u>
CURRENT ASSETS			
Stocks		85,726	66,781
Debtors		-	25,164
Cash at bank		3,831	25,913
		<u>89,557</u>	<u>117,858</u>
CREDITORS			
Amounts falling due within one year		(50,431)	(45,686)
NET CURRENT ASSETS		<u>39,126</u>	<u>72,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,903</u>	<u>80,500</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		45,803	80,400
SHAREHOLDERS' FUNDS		<u>45,903</u>	<u>80,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

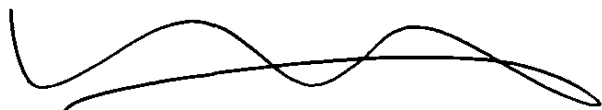
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7 April 2011 and were signed by



K J Parker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on reducing balance

Computer equipment - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2010 and 31 December 2010	11,408	414	11,822
DEPRECIATION			
At 1 January 2010	4,107	137	4,244
Charge for year	1,460	91	1,551
At 31 December 2010	5,567	228	5,795
NET BOOK VALUE			
At 31 December 2010	5,841	186	6,027
At 31 December 2009	7,301	277	7,578

MILL HOMES LIMITED (REGISTERED NUMBER: 02027803)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2010	
and 31 December 2010	750
NET BOOK VALUE	
At 31 December 2010	750
At 31 December 2009	750

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary £1	£1 00	100	100