

Mill Homes Limited
Balance Sheet as at 31 December 2005

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Current Assets		
Trade Debtors	0	11750
Directors Loan	13000	0
Cash at Bank & in Hand	163	1094
	<u>13163</u>	<u>12844</u>
Creditors: amounts falling due within one year		
Bank overdraft	26484	4423.1
Other Creditors	176	0
Other taxation and social security	5476	3201.44
	<u>32136</u>	<u>7624.54</u>
Net Current Liabilities	<u>-18973</u>	<u>5219</u>
Total Assets Less Current Liabilities	<u>-18973</u>	<u>5219</u>
Capital and Reserves		
Called Up Share Capital	100	100
Profit and Loss Account	<u>-19073</u>	<u>5119</u>
Shareholders Fund	<u>-18973</u>	<u>5219</u>

Millbrook Homes Limited

Profit and Loss for the year ended 31 December 2005

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Turnover		
Interest received	38	161
Project Management Fees	<u>32284</u>	<u>123390</u>
	32322	123551
Deduct Expenses		
External Costs	37374	25493
Bank Charges Interest	1023	69
Salaries	<u>18117</u>	<u>93980</u>
	56514	119542
Profit on Ordinary Activities	<u>-24192</u>	<u>4009</u>
Retained Profit and Loss brought forward	<u>5119</u>	<u>1110</u>
Retained Profit and Loss carried forward	<u>-19073</u>	<u>5119</u>



Directors Report

The company continues to trade as project managers to the property and construction market. The year ended dissapointedly and the Director is now supporting the company. The Director has repaid the loan noted in the balance sheet, and have injected cash into the buisness. The repayment was made on 21 June 2006.

The Director confirms that for the year ended 31 December 2005:

- a) The company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 (Audit exemption Regulations 1994 (SI 1994/5)
- b) No notice from the members of the company has been deposited under Section 249B(2) of the companies act 1985 (Audit Exemption) Regulations 1994 (SI 1994/95) in relation to the companies accounts for the year end to 31 December 2004
- c) The Director acknowledges his responsibilities for:
 - i) ensuring that the company keeps accpoting records which comply with Section 211 of the Companies Act 1985 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year, in accordance with the requirements of section 226 CA 1985 and which otherwise comply with this act relating to the accounts, so far as is applicable to this company.
- d) The director has taken advantage of the exemptions provided by SI 1992 No 2452 in preparing these accounts as, in his opinion, the company qualifies as a small company under those provisions.

Signed Director

Signed Company Secretary

G.A. Pater